

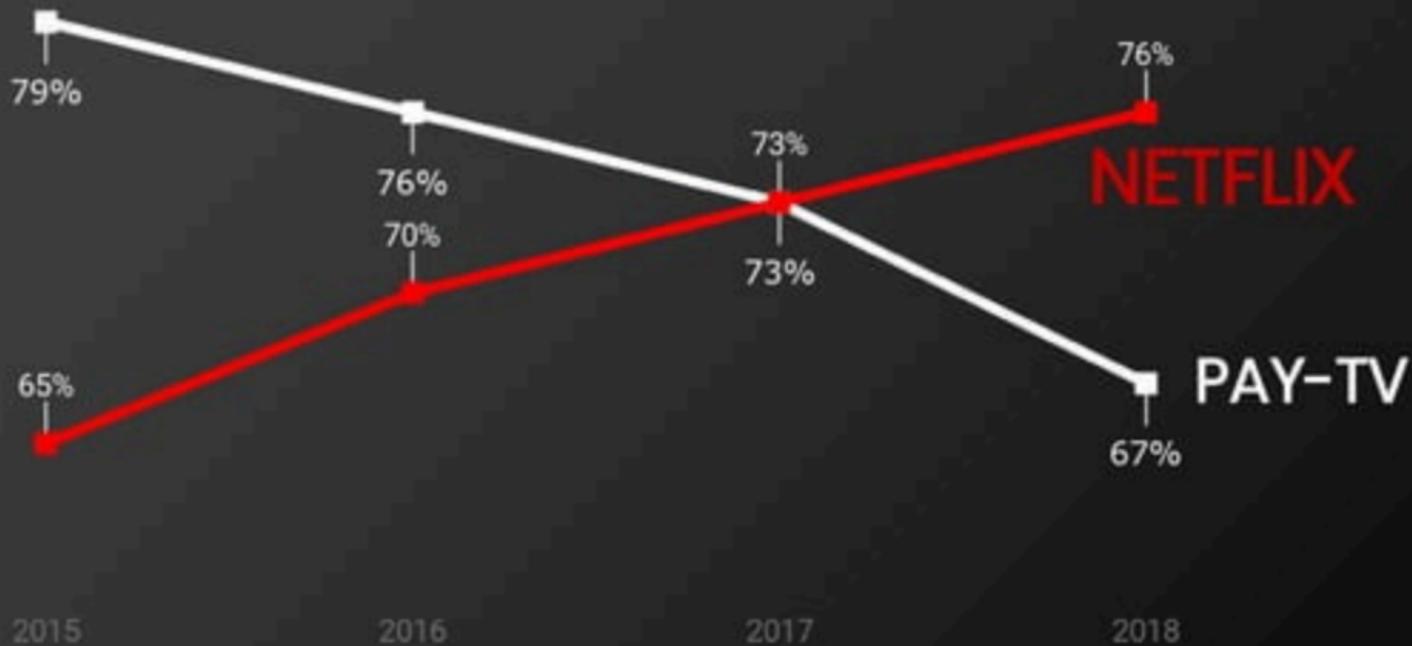
A high-angle, black and white photograph of a large, dense crowd of people. Many individuals have their arms raised, suggesting a concert, festival, or a large-scale event. The lighting is dramatic, with the crowd appearing mostly in silhouette against a dark background, with some highlights on the raised arms and faces. The overall mood is energetic and collective.

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4 MAJOR LAUNCHES IN 2020

The Disney logo, featuring the word "Disney" in its signature script font.The HBO logo, consisting of the letters "HBO" in a bold, sans-serif font with a small circle to the right of the "O".

NEARLY **\$40 BILLION** IN CONTENT
SPEND ON STREAMING IN 2020

A high-angle, black and white photograph of a massive crowd of people. Many individuals have their arms raised, creating a dense forest of hands. The scene is dimly lit, with some highlights on the crowd's heads and arms, suggesting an indoor event or concert. The overall mood is one of collective energy and excitement.

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