



# Current process is broken for the Capital Markets Ecosystem in Securitized Products

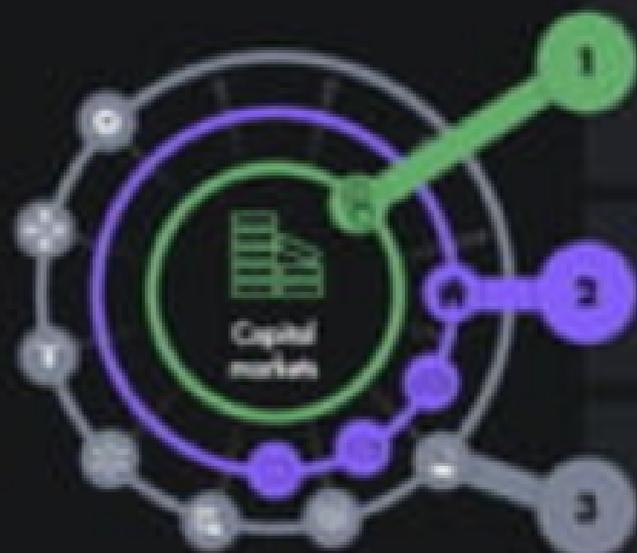


**Fragmented and Inefficient Workflow  
with Costs that Exceed Millions**



**One Solution for the entire Lifecycle  
of the underlying collateral**

# dv01's 3 Step Plan for World Domination



Win over the trust of the capital markets as the data, reporting and analytics hub for online lending by providing them with superior technology and an incredible user experience

*Online lending*

Convince investors to push us into other asset classes they invest in

*Mortgages • Autos • Student Loans • Credit Cards*

Leverage our superior data and technology advantage to expand our offerings and own the entire workflow

*Additional loan offerings and market intelligence*



*Incredible UI*

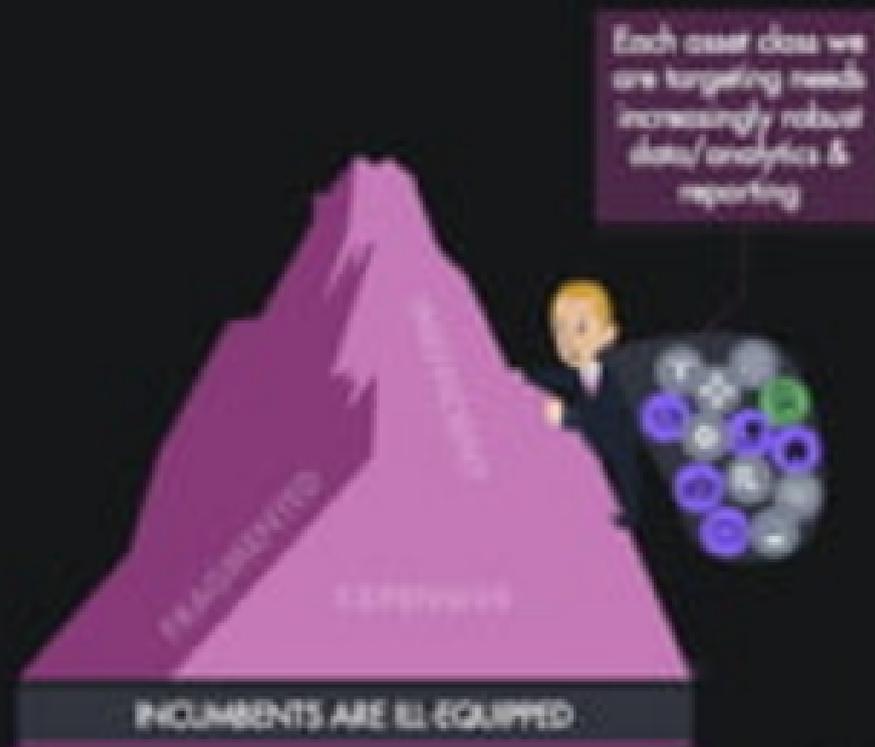


*Superior Technology*



*Cost Effective*

# Why Now? Why Us?



# How do we make money?



Seed /  
Market  
Surveillance

Annual Contract

100  
\$M

100  
\$M

Portfolio  
Management

100 on Portfolio  
Size

100  
\$M

100  
\$M

IDA /  
Securizations

100 on Collateral Balance  
Paid out of Deal Waterfall

100  
\$M

100  
\$M

Credit Facilities

Annual  
Contract

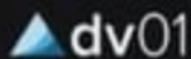
100  
\$M

100  
\$M

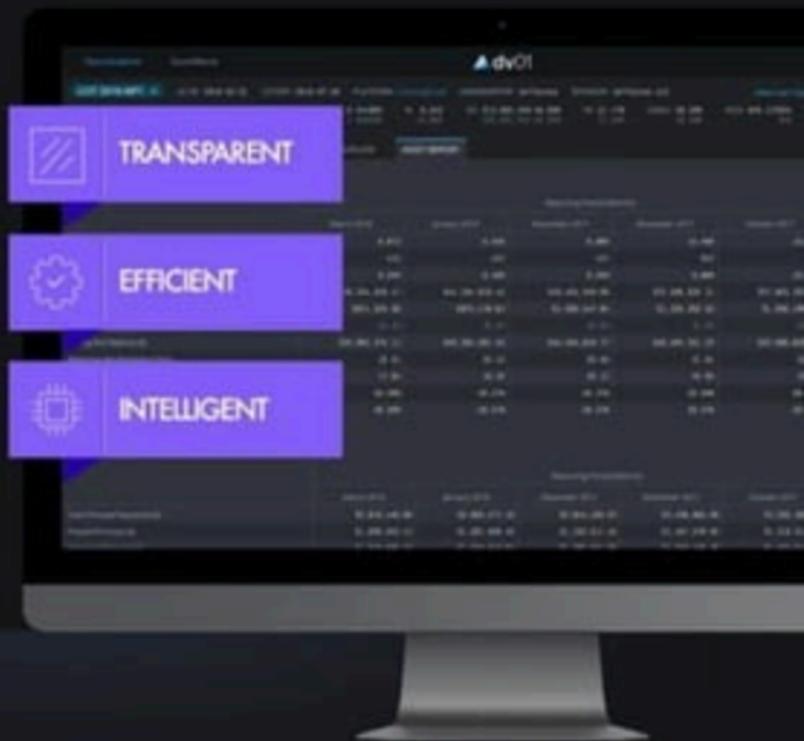
100  
\$M

dv01 has not had a single client. There is crossover between our revenue streams and several clients pay us through multiple channels.

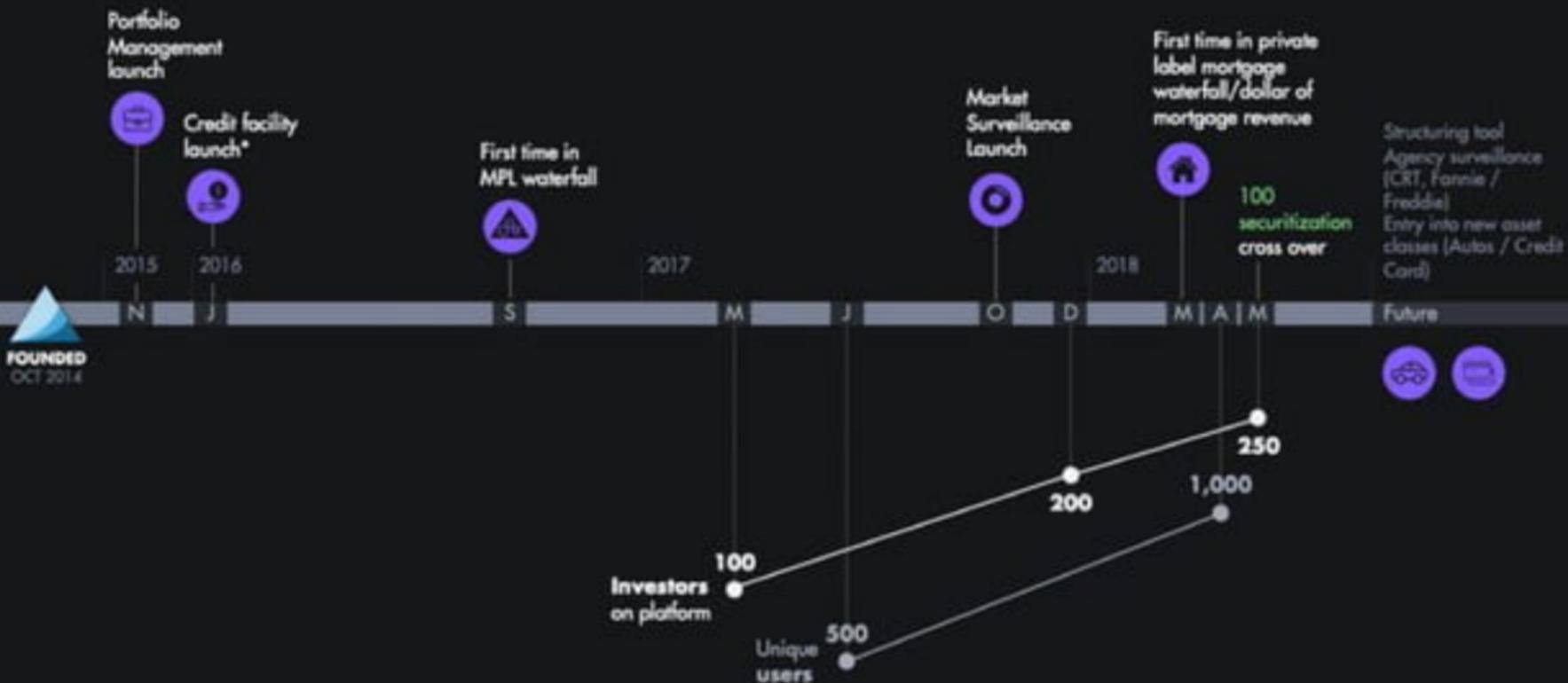
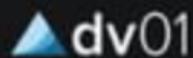
# Mission



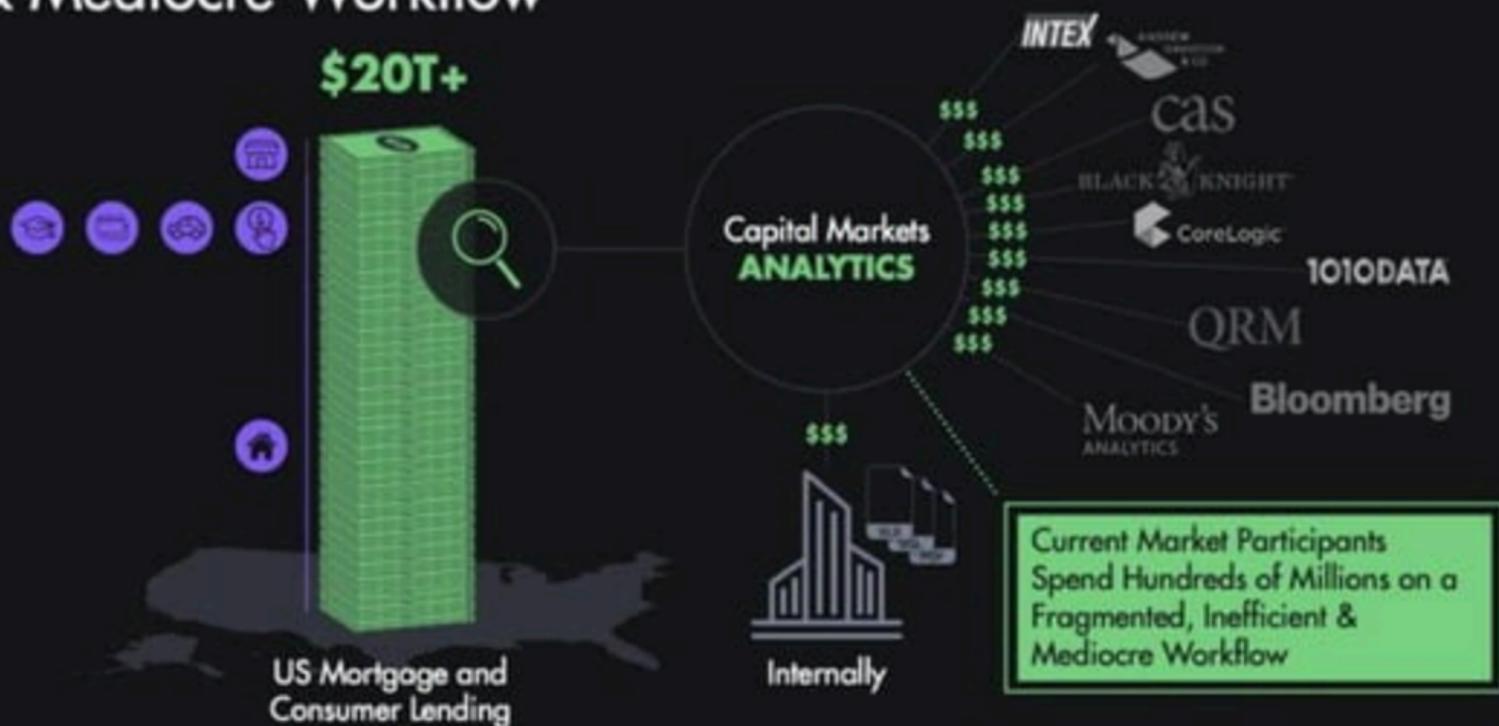
To modernize the world's fixed income markets through technology and deliver all stakeholders an incredible user experience that values transparency, efficiency, and intelligence



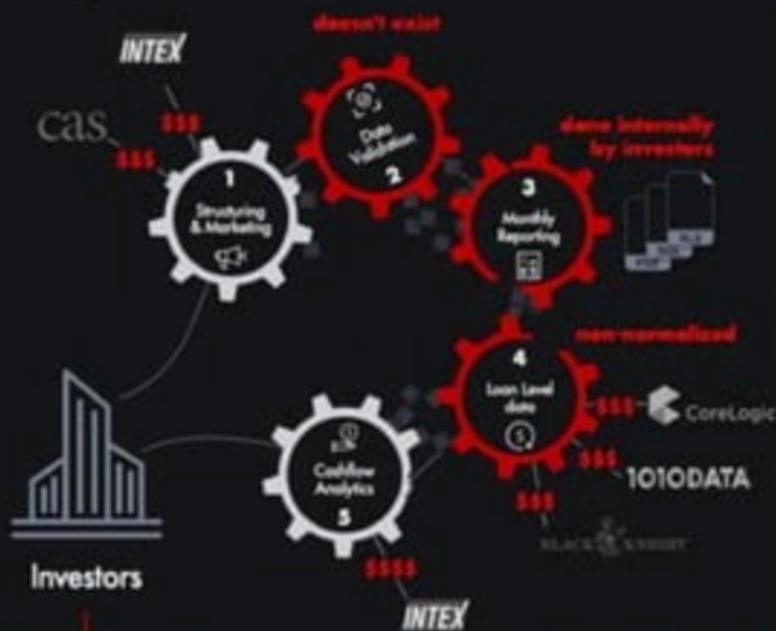
# dv01's Success Since Inception



# \$20T+ Market is Underserved with a Fragmented, Inefficient & Mediocre Workflow



# Current process is broken for the Capital Markets Ecosystem in Securitized Products

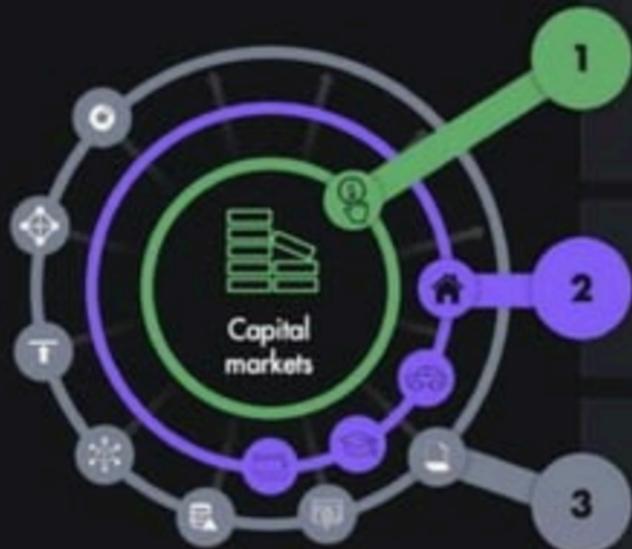
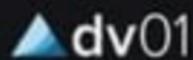


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**One Solution for the entire lifecycle  
of the underlying collateral**

# dv01's 3 Step Plan for World Domination



1 Win over the trust of the capital markets as the data, reporting and analytics hub for online **lending** by providing them with superior technology and an incredible user experience  
*Online lending*

2 Convince investors to push us into other asset classes they invest in  
*Mortgages \* Autos \* Student Loans \* Credit Cards*

3 Leverage our superior data and technology advantage to expand our offerings and own the entire workflow  
*Additional SaaS offerings and market intelligence*



Incredible  
UX

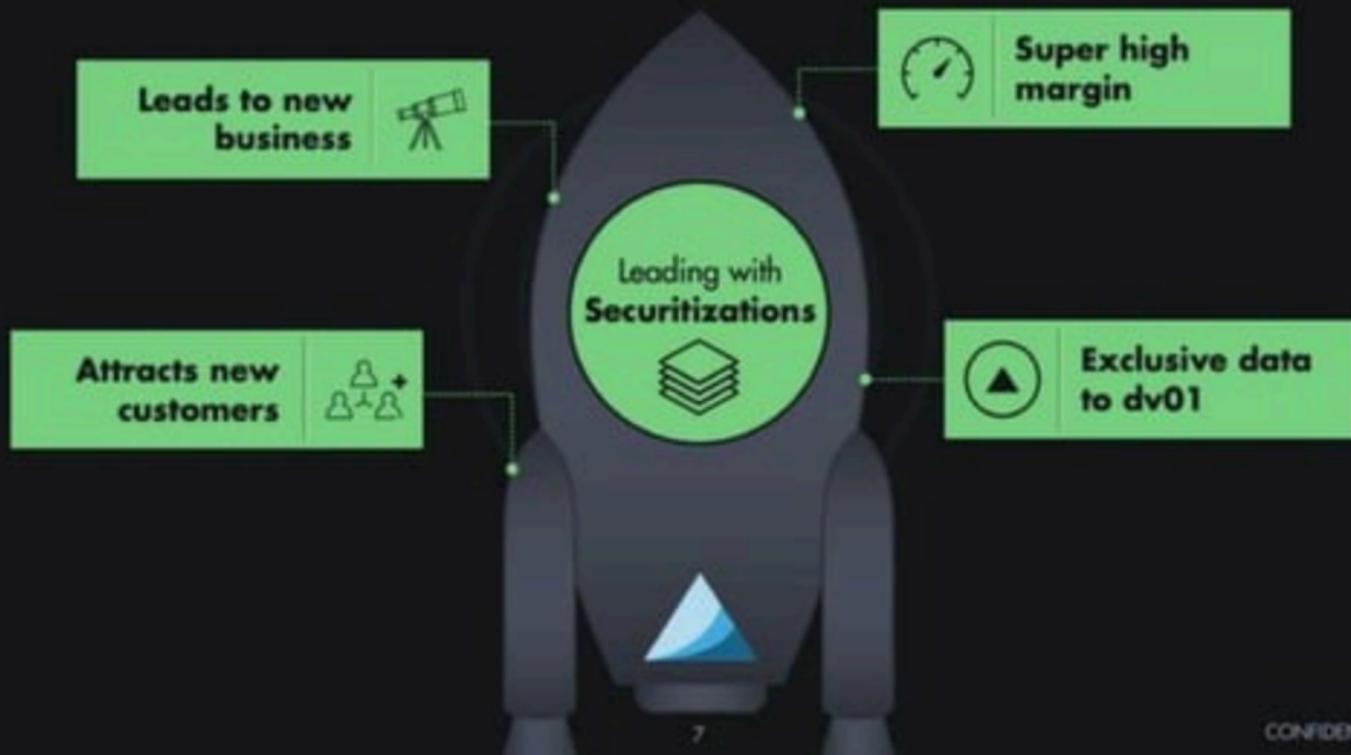


Superior  
Technology

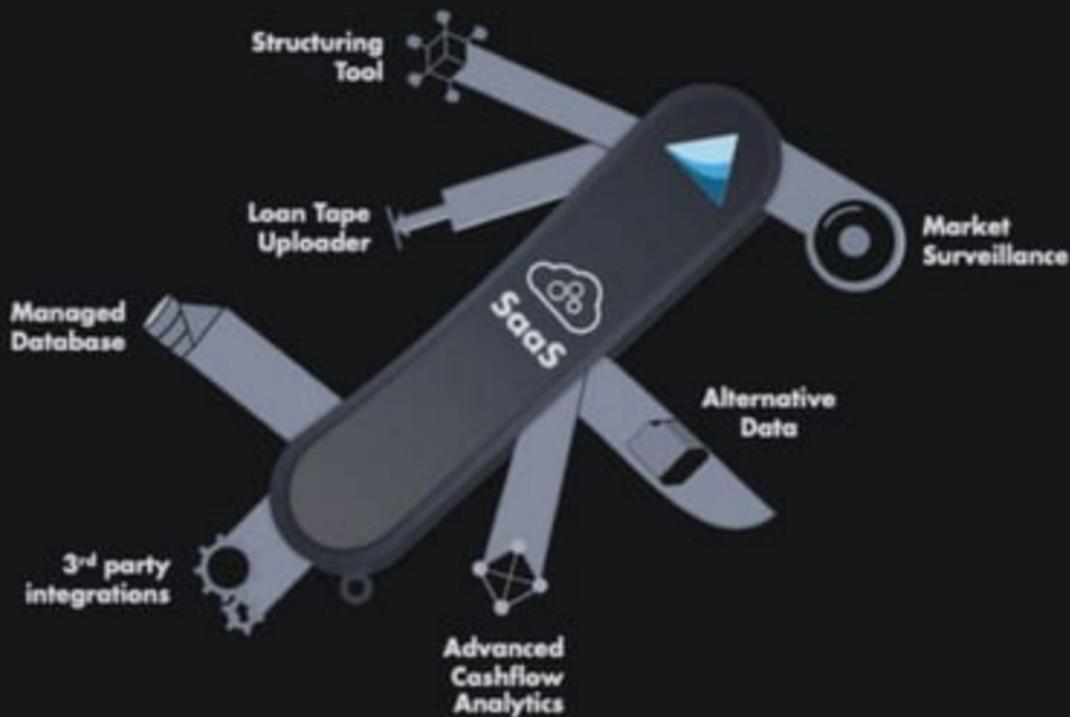


Cost  
Effective

# Total domination of online lending



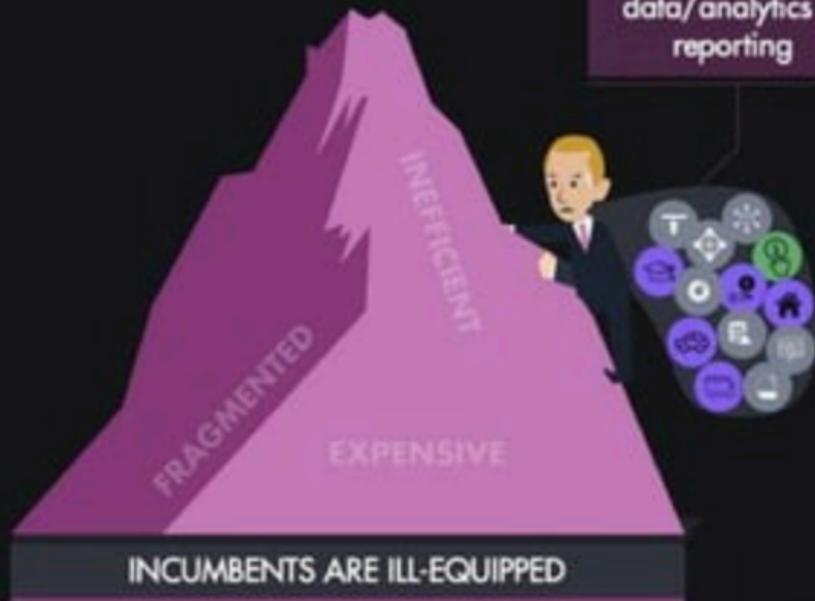
# Own the Entire Workflow





# Why Now? Why Us?

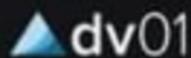
Each asset class we are targeting needs increasingly robust data/analytics & reporting



We have domain expertise, talent and backing to do this



# What do our customers gain from dv01?



Helps manage risk



Allows them to make better decisions, faster



Can perform analysis in seconds rather than hours or days



Performing analytics on loan level data is more accurate than current, old school process



Incredible  
UX



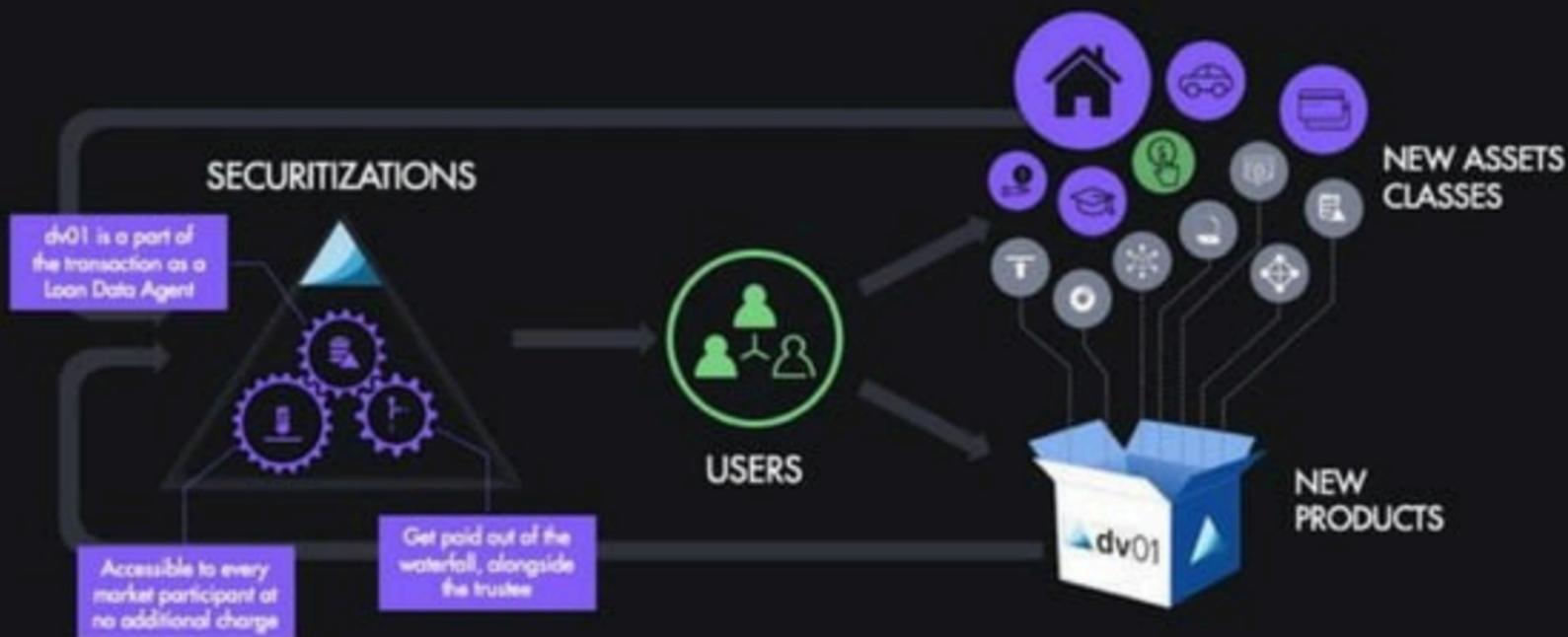
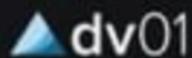
Superior  
Technology



Cost  
Effective



# Unique Distribution Advantage



# Growth Drivers - Mortgages

1

Sheer size of this market alone

\$15T

2

There are a lot of data problems in the space and our infrastructure is key to solving these problems



3

Mortgage securitization market is undergoing a reboot and the timing is ripe for better ways of doing things given the crisis



4

New Issue in non-agency mortgages is expected to grow significantly over the next 5 years



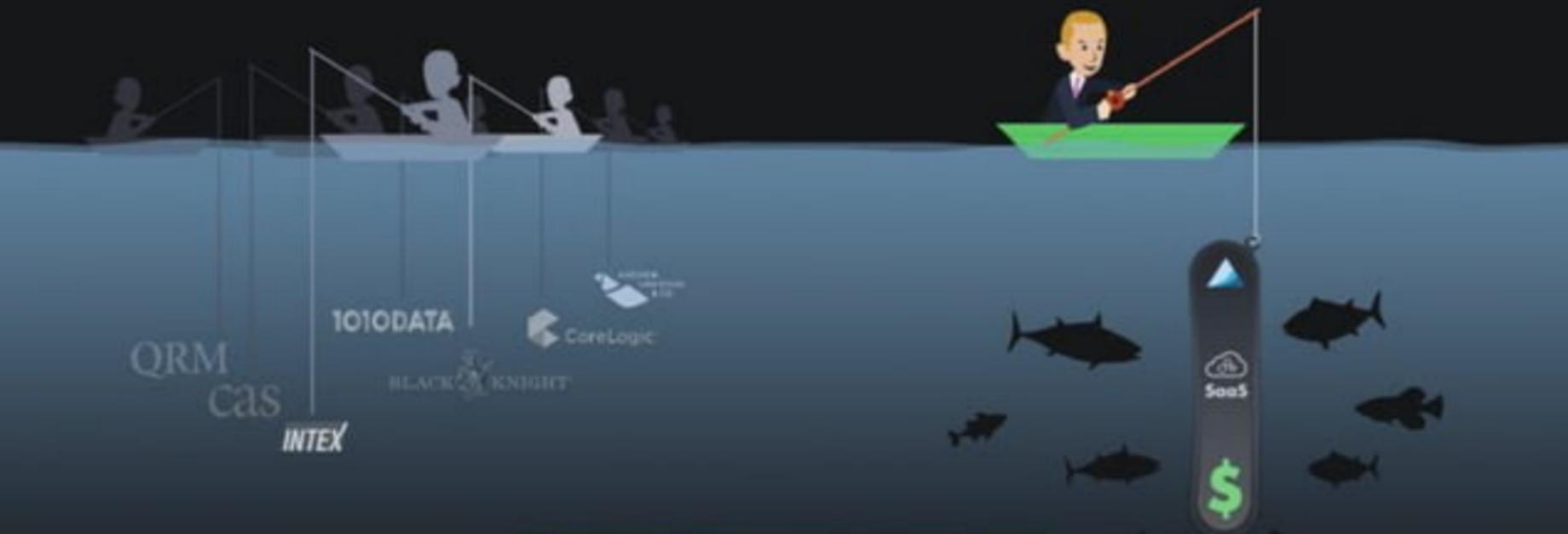
5

The market has the most amount of customers/institutions (ex. there are 200-250 clients buying CRT deals alone)



# Total Addressable Market – SaaS only

▲ dv01



**\$500M+ of revenue opportunity**  
spread across multiple vendors

# How do we make money?



SaaS /  
Market  
Surveillance

Annual Contract



Banks



Investors

Portfolio  
Management

bps on Portfolio  
Size



Originators



Investors

LDA /  
Securizations

bps on Collateral Balance,  
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Originators



Investors

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Investors

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# Competitive Analysis



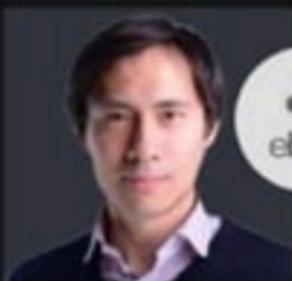
	Structuring Tool	Collateral Reporting	Managed Database	3 <sup>rd</sup> party integrations	Advanced Cashflow Analytics	Alternative Data	Market Surveillance
dv01	█	█	█	█	█	█	█
cas		█					
<i>INTEX</i>	█				█		
CoreLogic						█	
1010DATA			█				
BLACK KNIGHT						█	
MOODY'S ANALYTICS					█		

dv01 provides a simple end-to-end solution over a very fragmented workflow

# Leadership Team



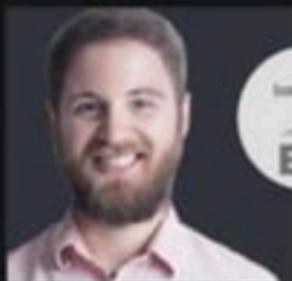
**PERRY RAHBAR**  
Founder and CEO



**DEAN CHEN**  
CTO



**AMY JOHNSON**  
COO



**JONATHAN WARRICK**  
Director of Engineering



**BARBARA BRIDGES**  
Head of Legal



**KERRY SMITH**  
Head of Sales