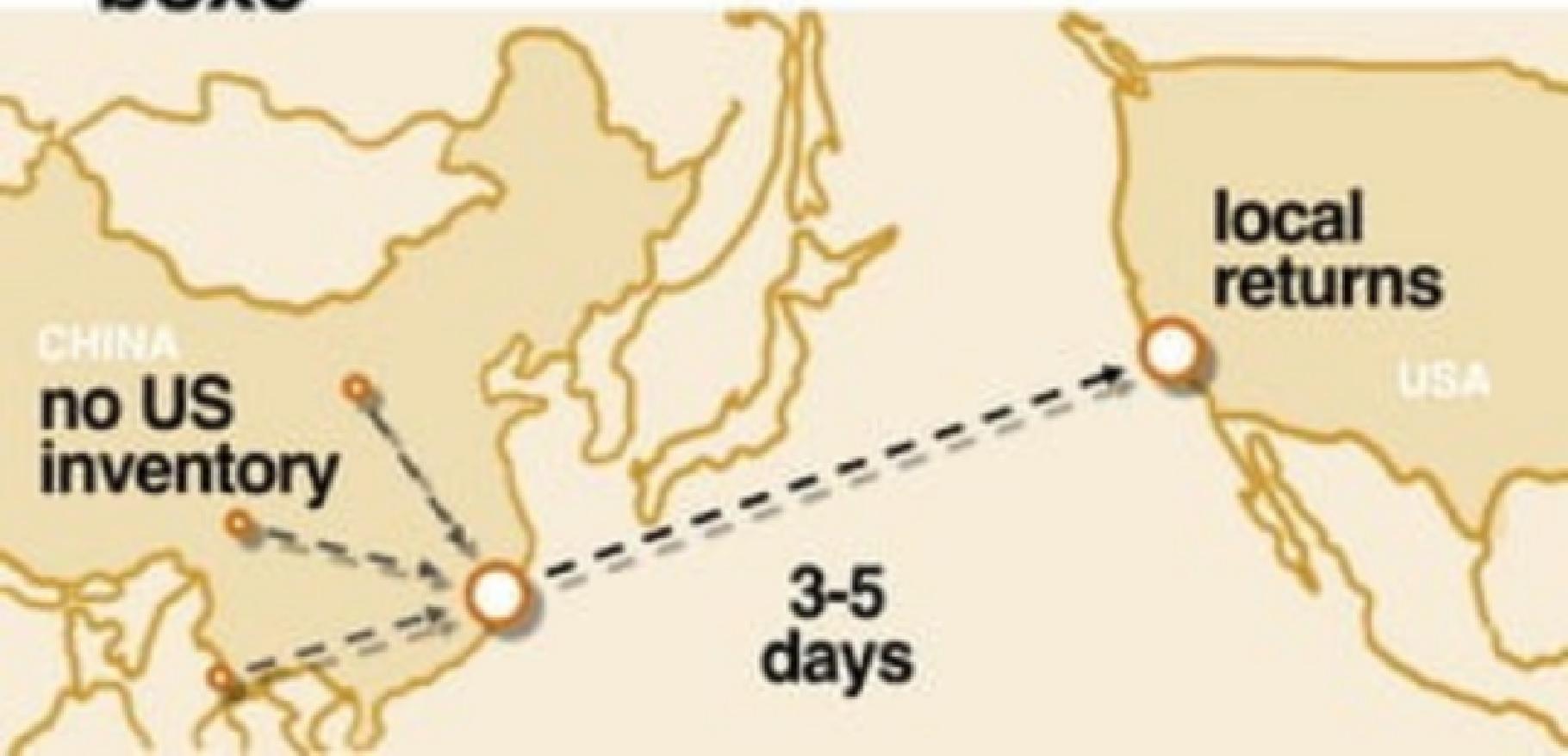


angel.co/  
**boxc**



## ecommerce pilot

\$1M

\$50K

**10X**

2010

2011

2012



angel.co/  
**boxc**

**\$2000 - \$20,000**

annual shipping revenue  
per seller



**Nicholas**



**Michael**



**David**



**Justin**



**Ravi**



**Richard  
Metzler**



**Benjamin  
Ling**



**Max  
Skibinsky**

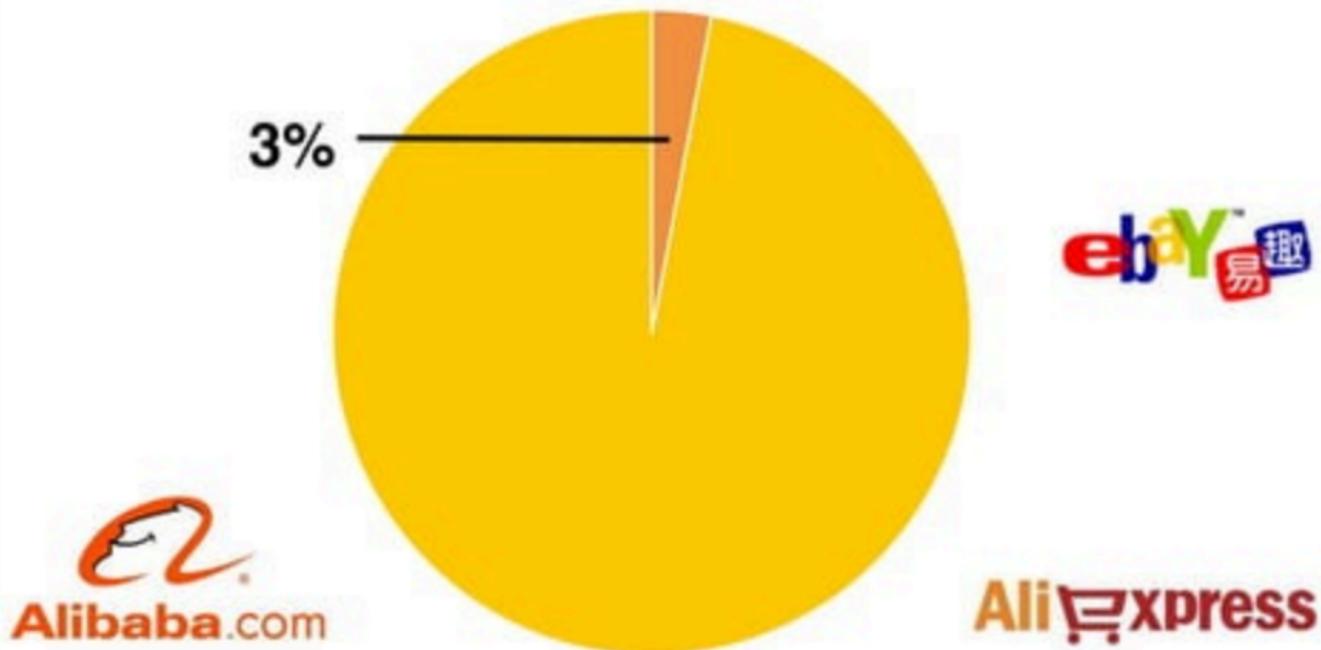


**Ed  
Roman**



**virtual presence  
for overseas  
online retailers**

## 5M CHINA ONLINE SELLERS



## Item location China



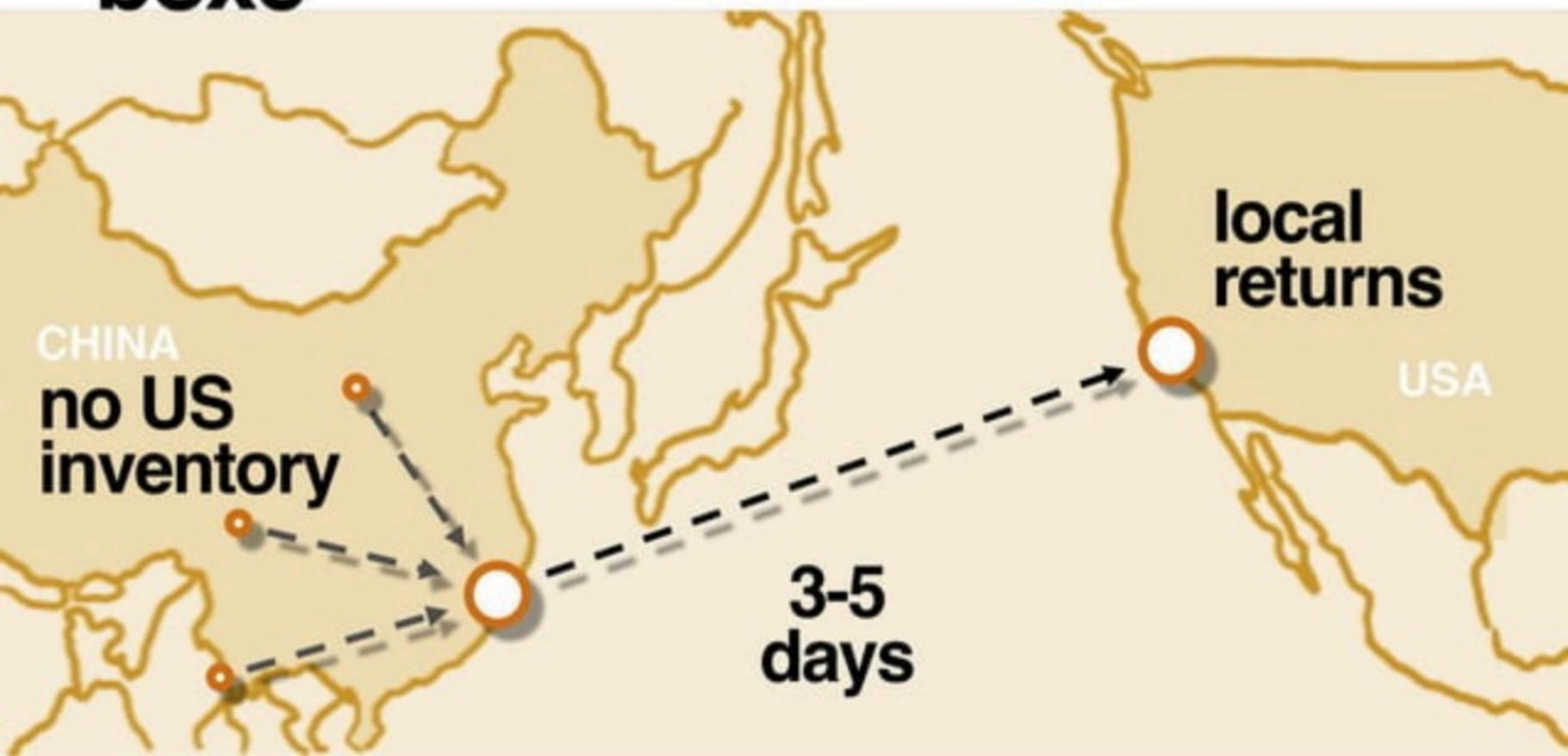
**15-30 days**



**\$20 3-5 days**

**Returns accepted in China**

angel.co/  
**boxc**



## ecommerce pilot

\$1M

\$50K

**10X**

2010

2011

2012

87002

87001

87011

87003

87088

87089

87089

87090

87091

87153

87144

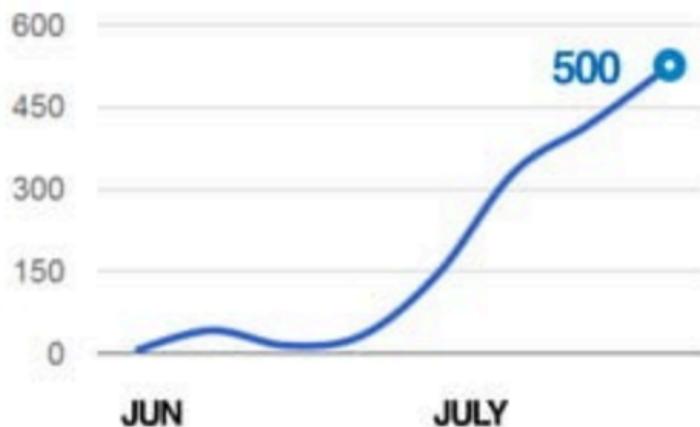
87145

87103

87146

87154

## pkgs per week



**70%**  
monthly  
growth in  
shipments

**500+ sellers in  
pipeline**

angel.co/  
**boxc**

**\$2000 - \$20,000**  
annual shipping revenue  
per seller



**Nicholas**



**Michael**



**David**



**Justin**



**Ravi**

**Richard  
Metzler**



**Benjamin  
Ling**



**Max  
Skibinsky**



**Ed  
Roman**



[borderless ecommerce]

