



The **Industrial** Generative AI Company



Cautionary Notes

This presentation ("Presentation") is provided for informational purposes only and has been prepared to assist interested parties in making their own evaluation with respect to a potential business combination between Andretti Acquisition Corp. ("Andretti") and Zapata Computing, Inc. ("Zapata AI", "we", "us" or "our") and related transactions (the "Business Combination") and for no other purpose. This Presentation does not constitute (i) a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the proposed Business Combination, or (ii) an offer to sell, or the solicitation of an offer to buy, or a recommendation to purchase, any securities, nor shall there be any sale of securities in any states or jurisdiction in which such offer, solicitation or sale would be unlawful.

Neither the Securities and Exchange Commission (the "SEC") nor any securities commission of any other U.S. or non-U.S. jurisdiction has approved or disapproved of the Business Combination, or determined that this Presentation is truthful or complete. No representations or warranties, express or implied, are given in, or in respect of, this Presentation. To the fullest extent permitted by law, in no circumstances will Zapata AI, Andretti or any of their respective subsidiaries, stockholders, affiliates, representatives, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents, its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. Industry and market data used in this Presentation have been obtained from third-party industry publications and sources as well as from research reports prepared for other purposes. Neither Zapata AI nor Andretti has independently verified the data obtained from these sources and cannot assure you of the data's accuracy or completeness. This data is subject to change. In addition, this Presentation does not purport to be all-inclusive or to contain all of the information that may be required to make a full analysis of Zapata AI or the Business Combination. Viewers of this Presentation should each make their own evaluation of Zapata AI and of the relevance and adequacy of the information and should make such other investigations as they deem necessary. References in this Presentation to our "partners" or "partnerships" with technology companies, governmental entities, universities or others do not denote that our relationship with any such party is in a legal partnership form but rather is a generic reference to our relationship with such party.

Forward Looking Statements

Certain statements included in this Presentation that are not historical facts are forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "believe," "may," "will," "estimate," "continue," "anticipate" "intend," "expect," "should," "would," "plan," "predict," "potential," "seem" "seek" "future" "outlook," and similar expressions that predict or indicate future events or trends or that are not statements of historical matters.

These forward-looking statements include, but are not limited to, statements regarding estimates and forecasts of financial and performance metrics and projections of market opportunity. These statements are based on various assumptions, whether or not identified in this Presentation, and on the current expectations of the management of Zapata AI and Andretti, as the case may be, and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are beyond the control of Zapata AI and Andretti. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political and legal conditions, the inability of Zapata AI or Andretti to successfully or timely consummate the Business Combination, including the risk that any regulatory approvals are not obtained, are delayed or are subject to unanticipated conditions that could adversely affect the expected benefits of the Business Combination, the occurrence of any event, change or other circumstances that could give rise to the termination of negotiations and any subsequent definitive agreements with respect to the Business Combination; the outcome of any legal proceedings that may be instituted against Andretti, Zapata AI, the combined company or others following the announcement of the Business Combination and any definitive agreements with respect thereto; the inability to complete the Business Combination due to the failure to obtain approval of the stockholders of Andretti, the ability to meet stock exchange listing standards following the consummation of the Business Combination; the risk that the Business Combination disrupts current plans and operations of Zapata AI as a result of the announcement and consummation of the Business Combination, failure to realize the anticipated benefits of the Business Combination, risks relating to the uncertainty of the projected financial information, risks related to the performance of Zapata AI's business and the timing of expected business or revenue milestones, and the effects of competition on Zapata AI's business. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect Zapata AI's expectations, plans or forecasts of future events and views as of the date of this Presentation. Zapata AI anticipates that subsequent events and developments will cause Zapata AI's assessments to change. Neither Andretti nor Zapata AI undertakes or accepts any obligation to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based. These forward-looking statements should not be relied upon as representing Andretti's or Zapata AI's assessments of any date subsequent to the date of this Presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements.

Cautionary Notes (continued)

Use of Data

The data contained herein is derived from various internal and external sources. No representation is made as to the reasonableness of the assumptions made within or the accuracy or completeness of any projects or modeling or any other information contained herein. Any data on past performance or modeling contained herein is not an indication as to future performance. Neither Andretti nor Zapata AI assumes no obligation to update the information in this Presentation except as may be required by law.

Additional Information About the Business Combination and Where to Find It

In connection with the contemplated transaction, Andretti intends to file a registration statement on Form S-4 (the "Registration Statement"), which will include a proxy statement/prospectus, with the SEC. Additionally, Andretti will file other relevant materials with the SEC in connection with the transaction. A definitive proxy statement/final prospectus will also be sent to the stockholders of Andretti, seeking any required stockholder approval. This Presentation is not a substitute for the Registration Statement, the definitive proxy statement/final prospectus, or any other document that Andretti will send to its stockholders. Before making any voting or investment decision, investors and security holders of Andretti are urged to carefully read the entire Registration Statement and proxy statement/prospectus, when they become available, and any other relevant documents filed with the SEC as well as any amendments or supplements to these documents, because they will contain important information about the transaction. Stockholders will also be able to obtain copies of such documents, without charge, once available, at the SEC's website at www.sec.gov. In addition, the documents filed by Andretti may be obtained free of charge from Andretti at andrettiacquisition.com. Alternatively, these documents, when available, can be obtained free of charge from Andretti upon written request to Andretti Acquisition Corp., 7615 Zionsville Road, Indianapolis, Indiana 46268, or by calling (317) 872-2700. The information contained on, or that may be accessed through, the websites referenced in this Presentation is not incorporated by reference into, and is not a part of, this Presentation.

Participants in the Solicitation

Andretti, Andretti's sponsors, Zapata AI and certain of their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of Andretti, in connection with the Business Combination. Information regarding Andretti's directors and executive officers is contained in Andretti's Annual Report on Form 10-K for the year ended December 31, 2023, which is filed with the SEC. Additional information regarding the interests of those participants, the directors and executive officers of Zapata AI and other persons who may be deemed participants in the transaction may be obtained by reading the Registration Statement and the proxy statement/prospectus and other relevant documents filed with the SEC when they become available. Free copies of these documents may be obtained as described above.

No Offer or Solicitation

This presentation is for informational purposes only and shall not constitute a proxy statement or solicitation of a proxy, consent, or authorization with respect to any securities or in respect of the Business Combination. This presentation shall also not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale, issuance, or transfer of securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, or an exemption therefrom.

ORIGIN

Spun out of Harvard in 2017



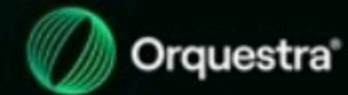
GENERATIVE AI OFFERING

Industrial solutions that uniquely process both text and numbers

- 1. Zapata AI Prose™ for Large Language Models (LLMs)
- 2. Zapata AI Sense™ for complex mathematical models

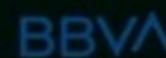
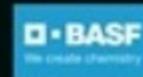


Orchestra® full-stack software platform to build, train, fine-tune, and deploy Industrial Generative AI applications



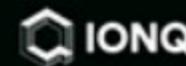
CUSTOMERS

Customers have leveraged proprietary Generative AI/ML, optimization, and quantum algorithms and models



PARTNERS

Integrations and Alliances across the AI and Quantum Computing ecosystem



**Oversubscribed \$230M SPAC IPO (NYSE: "WNNR")
Led by Legendary Andretti Racing Family and Best
in Class Public Company Executives**

- Management has decades of public company operating and acquisition experience along with a history of producing long-term value creation
- During U.S. Concrete CEO tenure, Bill Sandbrook produced **25x market value creation, grew EBITDA 24x, executed 35+ acquisitions** (17 with Matt Brown)
- Merger partner gets access to **vast network of relationships, industry connectivity, proprietary deal flow**, and can **leverage Andretti brand**
- The Andretti brand is well recognized
- Andretti Autosport has **portfolio of 120+ world-class sponsors**, including Honda, Konica Minolta, Accura, Group 1001 and AutoNation
- **Curated Board**, including Current CEO of McLaren Racing, Current Chief Audit Executive of AT&T, Former CEO of 7-Eleven, Former President of NYSE Euronext



William J. (Bill) Sandbrook
Chairman and Co-Chief
Executive Officer

- Former Chairman of the National Ready-Mixed Concrete Association
- Independent Director at Comfort Systems USA (NYSE: FIX) and Knife River Corporation (NYSE: KNF)
- Former Chairman & CEO of U.S. Concrete (NASDAQ: USCR)



Michael Andretti
Co-Chief Executive
Officer and Director

- IndyCar World Champion
- Founder, CEO, and Chairman of Andretti Autosport
- Founder of Andretti Technologies
- Investor and Advisor for DUZY, a Video Technology



William M. (Matt) Brown
President and Chief
Financial Officer

- Former CEO of Rocky Mountain Industrials
- Former EVP and CFO of Forterra (NASDAQ: FRTA)
- Former SVP and CFO of U.S. Concrete (NASDAQ: USCR)
- Former U.S. Navy SEAL Officer



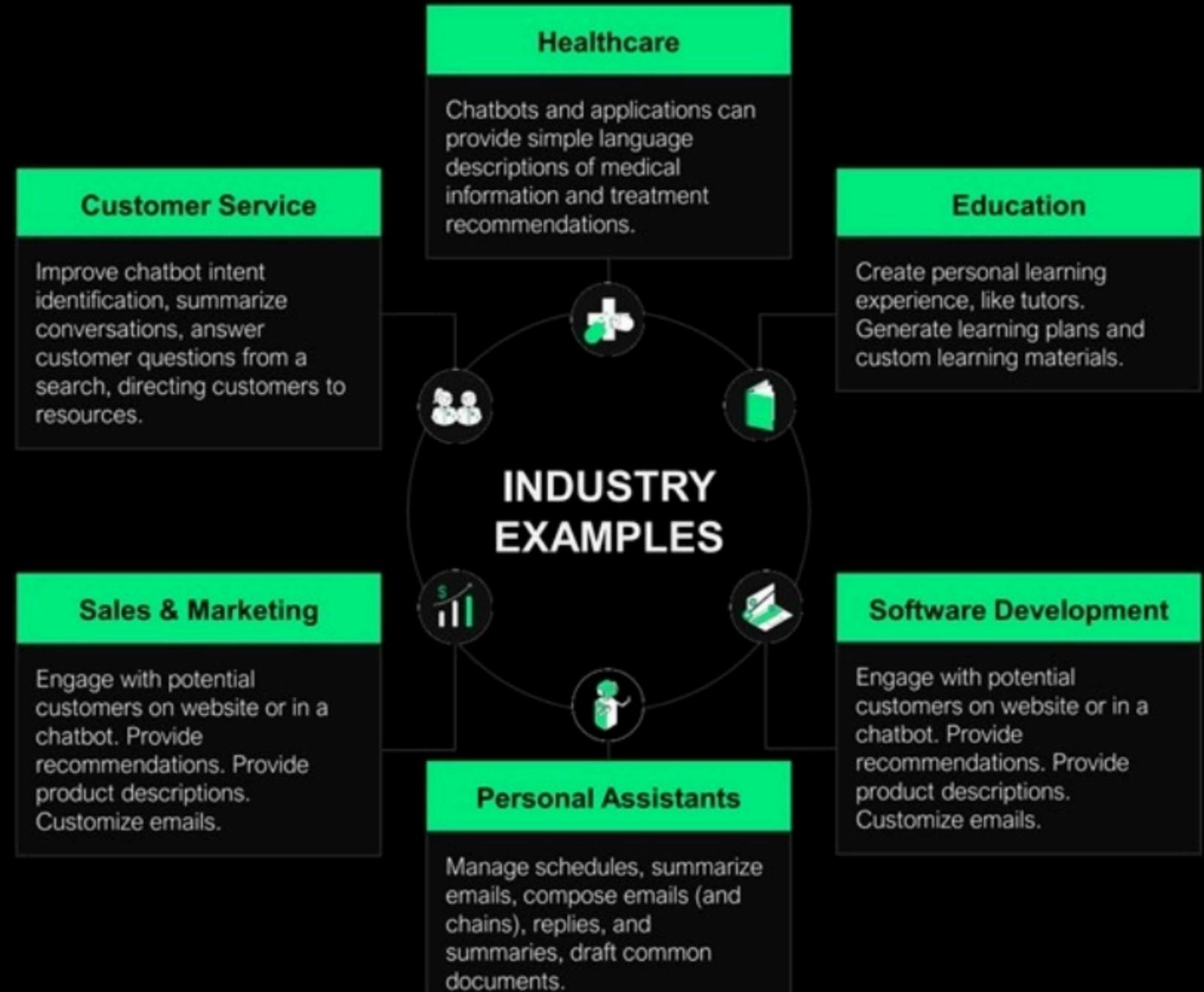
Mario Andretti
Special Advisor

- One of the most successful drivers in the history of motorsports, Andretti is one of only three drivers to have won races in Formula One, IndyCar, the World Sportscar Championship, and NASCAR

Companies are racing to find the “killer apps” for Generative AI

Gartner Poll Finds 45% of Executives Say ChatGPT Has Prompted an Increase in AI Investment¹

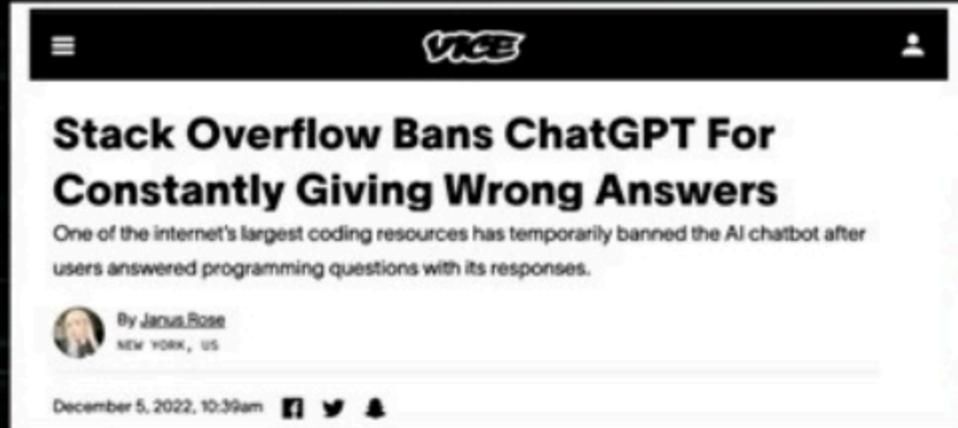
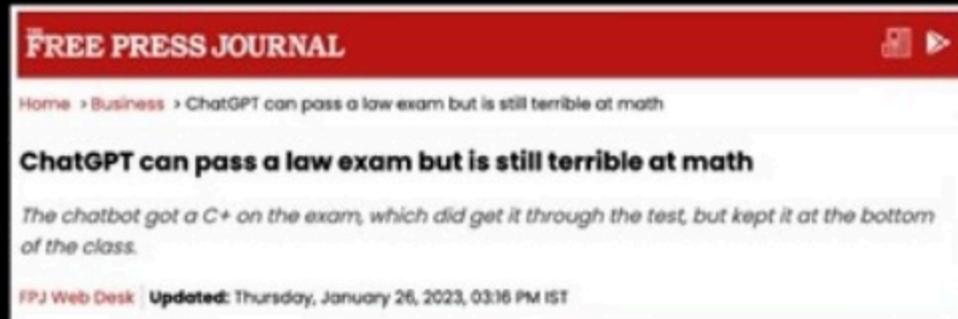
70% of Organizations Currently in Exploration Mode with Generative AI²



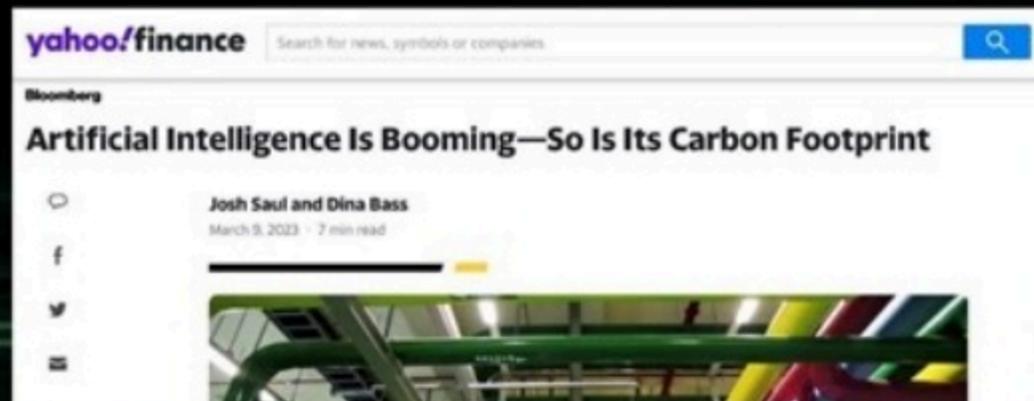
Notes: 1. Gartner Press Release, Gartner Poll Finds 45% of Executives Say ChatGPT has Prompted an Increase in AI Investment, May 3, 2023. 2. Gartner Webinar, Beyond the Hype: Enterprise Impact of ChatGPT and Generative AI, March 2023.

Problems with LLMs and other Generative AI models

INCONSISTENT



TOO BIG (AND COSTLY)



OTHER CHALLENGES

- Data privacy and model security
- Training data quality and bias
- Integration with existing systems
- Continuous monitoring and feedback loop
- Ethical and legal considerations
- Focus on Language



Industrial Generative AI: enterprise software that harnesses language and numerical models for domain-specific, industrial-scale applications.

Big Tech makes one-size-fits-all Generative AI (e.g. ChatGPT). Zapata AI adapts language and text models for Industry



GENERATIVE AI

Unreliable; trained on general data

Privacy issues

Massive, costly, inefficient models

Locked into vendor's compute & cloud choice(s)

Language models not useful for numerical problems

Uses classical machine learning and statistics

INDUSTRIAL GENERATIVE AI

Accurate; trained on customer-specific data

Customer's private environment

Models optimized for speed, cost, accuracy

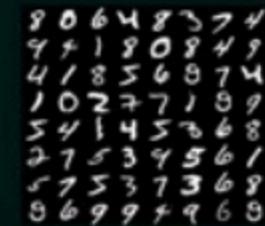
Flexibility to choose best models, hardware, clouds

Translates numerical data into accurate prose

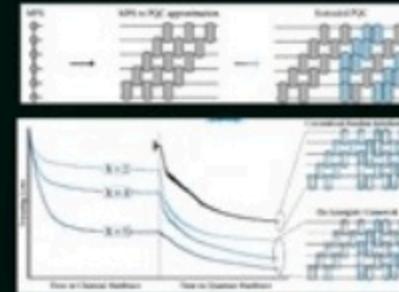
Leverages quantum generative models
and their statistical advantages over classical

Our team has worked on Generative AI since founding

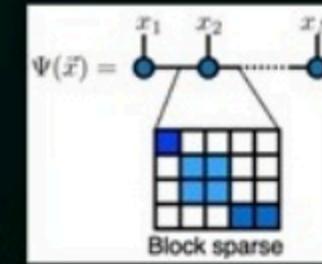
First quantum generative AI IP filing¹



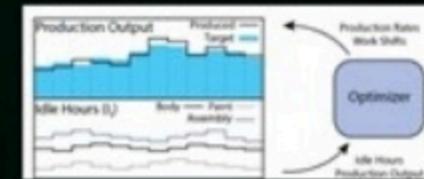
First-ever high-resolution images generated on a quantum device using Generative AI techniques³



Synergy between quantum circuits and tensor networks⁵



Encoding equality constraints in tensor network generative models⁷



Generator-enhanced optimization of manufacturing plants⁹

2019

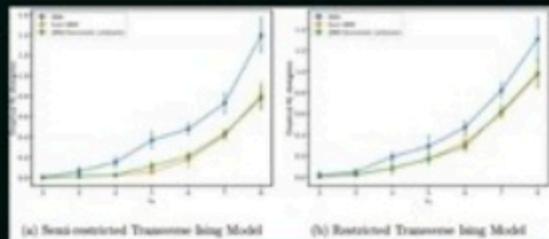
2020

2021

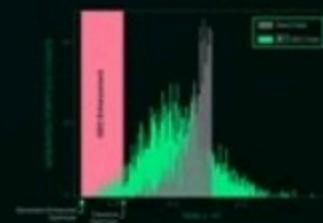
2022

2023

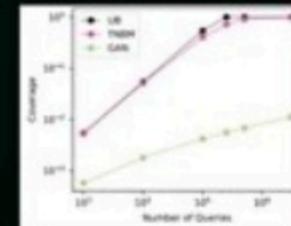
First gate model quantum heuristic for generative modeling²



Generator enhanced optimization (GEO)⁴



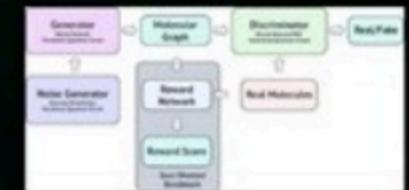
Improved generalization metrics for generative models⁶



Novel generative AI-inferred automotive data⁸



Quantum-enhanced generative models for drug molecule design¹⁰



Notes: Timeline not to scale. 1. US20200410384A1 - Hybrid quantum-classical generative models for learning data distributions - Google Patents 2. Anschuetz & Cao, Realizing Quantum Boltzmann Machines Through Eigenstate Thermalization, March 2019. 3. Generation of High-Resolution Handwritten Digits with an Ion-Trap Quantum Computer, Dec 2020. 4. Alcazar et. al., GEO: Enhancing Combinatorial Optimization with Classical and Quantum Generative Models, Jan 2021. 5. Rudolph et. al., Synergy Between Quantum Circuits and Tensor Networks, Aug 2022. 6. Perdomo-Ortiz et. al., Evaluating generalization in quantum and classical generative models, Jan 2022. 7. Perdomo-Ortiz et. al., Evaluating Generalization in Classical and Quantum Generative Models, Jan 2022. 8. Andretti Autosport customer work. 9. Banner et. al., Quantum Inspired Optimization for Industrial Scale Problems, May 2023. 10. Cao et. al., Exploring the Advantages of Quantum Generative Adversarial Networks in Generative Chemistry, May 2023.

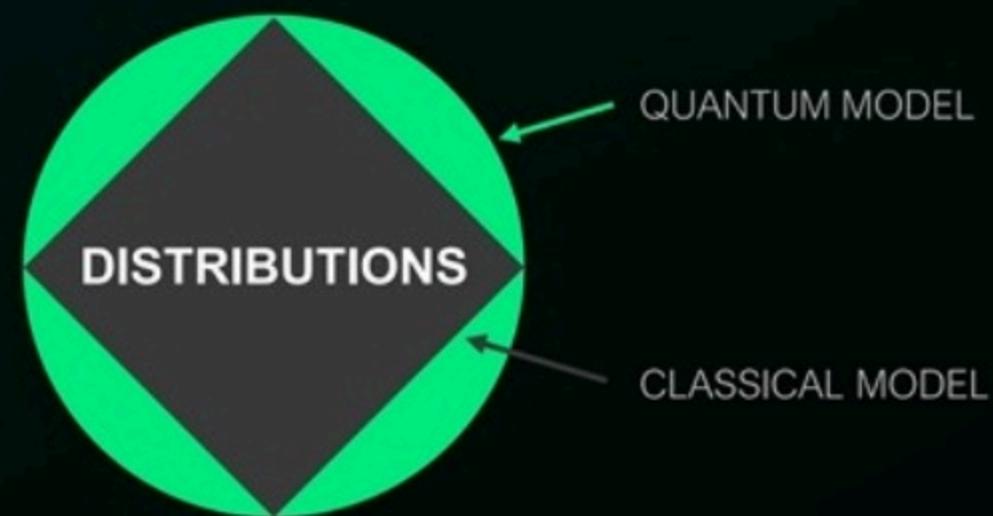
Quantum statistics for AI are superior to classical statistics—and don't require quantum hardware

Quantum models can **outperform** classical models in two ways:

1. **GENERALIZATION**: Better at extrapolating missing information



2. **EXPRESSIBILITY**: Greater range of possible solutions



Zapata AI has proprietary methods built from our deep quantum expertise.

Globally ranked IP portfolio includes Industrial Generative AI and other advanced enterprise computing algorithms

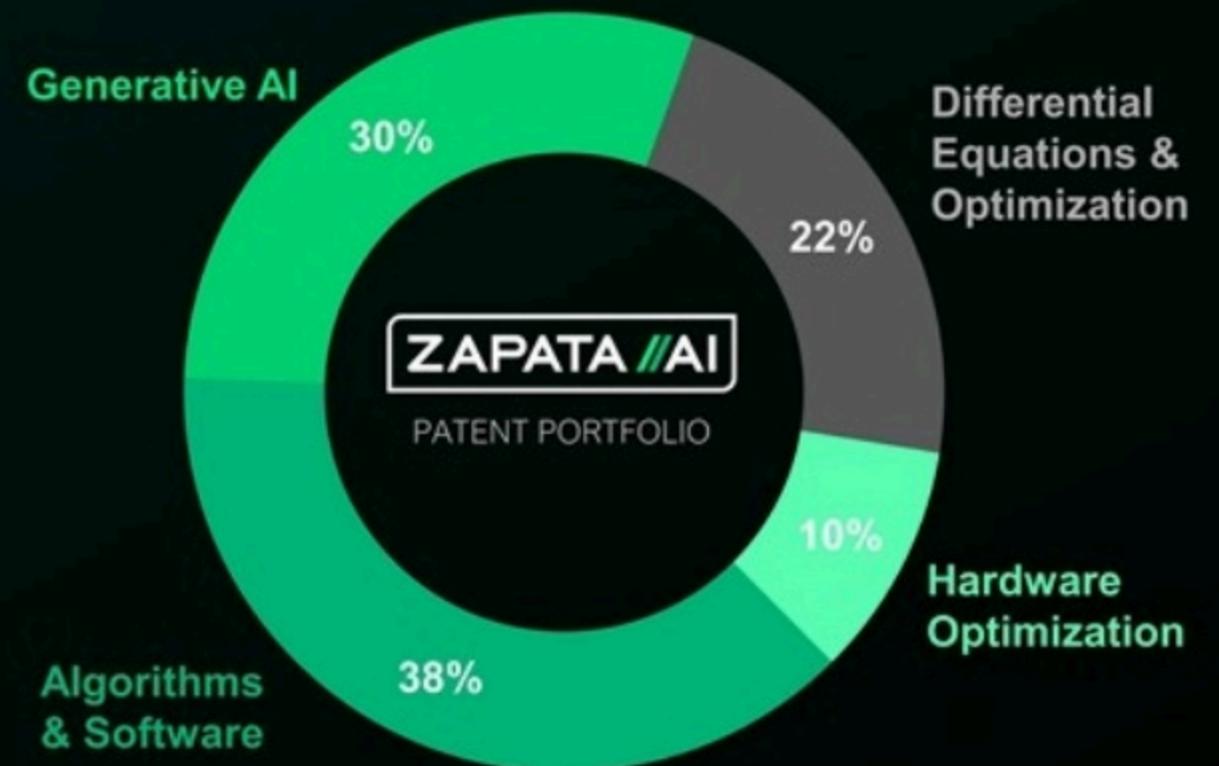
#5 most active in Quantum-inspired AI patent applications between 2020-2021. We have

created Generative AI IP since 2018.¹

BREAKDOWN FOR MOST ACTIVE APPLICATIONS RELATED TO QUANTUM COMPUTING AND ARTIFICIAL INTELLIGENCE/MACHINE LEARNING, FOR 2020-2021

Applicant	Country of Residence	Number of Int'l Patent Families
Fujitsu	JP	42
IBM	US	38
Microsoft	US	21
Accenture Global Solutions	IE	20
Zapata Computing	US	19
Nokia/Here Global	FI/NL	12
Meta/Facebook	US	11
Hitachi	JP	10
Toshiba/Nuflare Technology	JP	10
Google	US	10

One of world's largest quantum software patent portfolios: 50 US patent families & applications (100+ worldwide).²



Notes: 1. European Patent Office, Quantum Computing Insight Report, January 2023. [Link to report](#). 2. Intellectual Property as of June 2023.

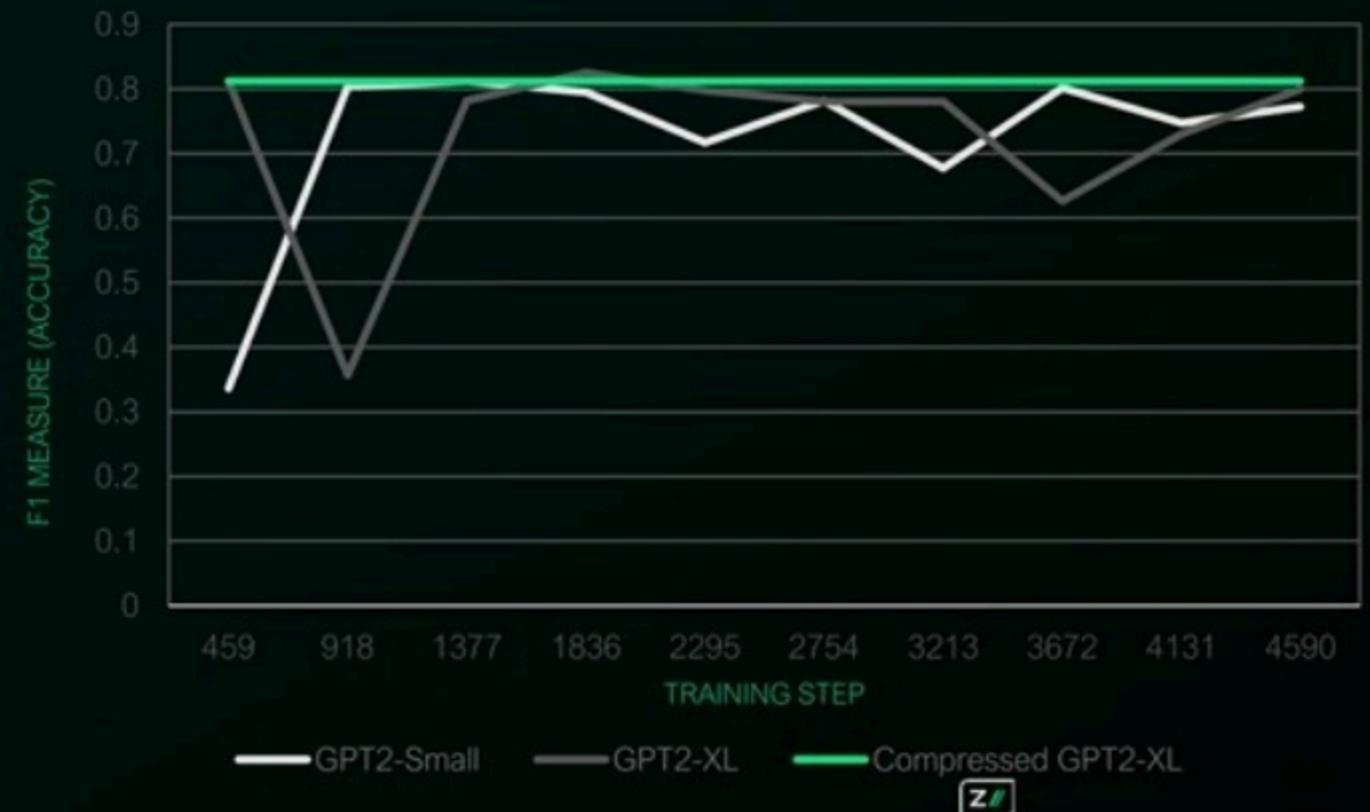
Zapata AI compresses Large Language Models (LLMs) to reduce compute costs, shrink carbon footprints, and speed up runtimes¹

Compressed models are **more accurate** than uncompressed models of the same size



GPT2-Small and Compressed GPT2-XL are the same size, but the compressed version of GPT2-XL is more accurate.

— and show **better generalization** with unseen validation data.



As this chart shows, the compressed model has the most stable performance during training, achieving more consistent accuracy with fewer training steps.

Compressed GPT2-XL requires 300x fewer tokens to achieve the same performance as GPT2-XL.



ANDRETTI
AUTOSPORT

Industrial Generative AI for Andretti Autosport's next-generation race analytics¹

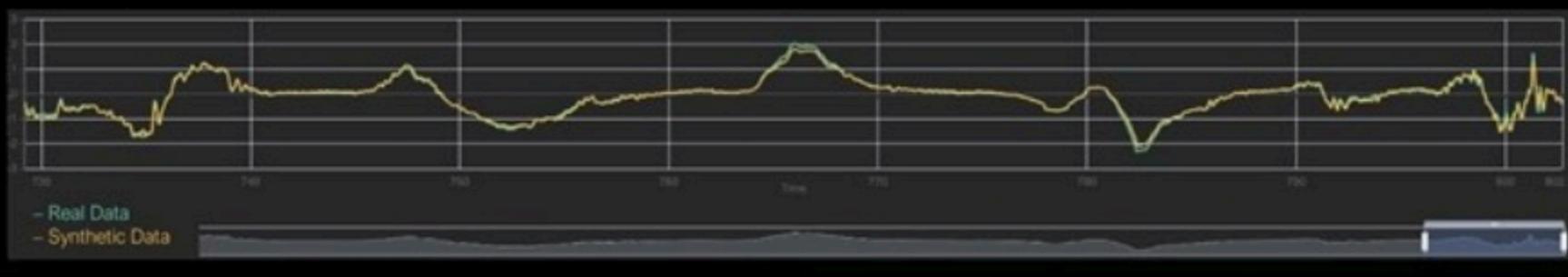
Industrial Generative AI predicts behavior that cannot be measured directly, generating “virtual sensors” in automotive and other industries.



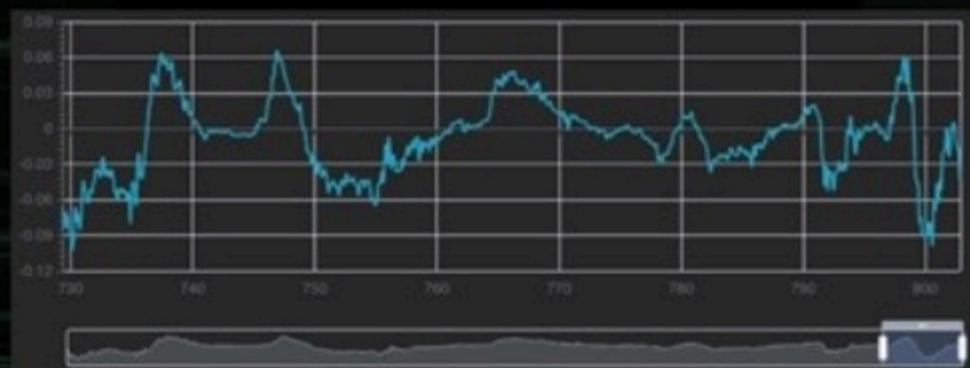
ANDRETTI
AUTOSPORT

ANDRETTI USE CASES → ANALOGOUS USE CASES

SYNTHETIC GENERATED DATA COMPARES WELL WITH REAL DATA (GROUND TRUTH)²



GENERATIVE AI-INFERRED CHANNEL



Tire Degradation

Logistics, Supply Chain, Manufacturing



Race Strategy

Finance, Energy & Utilities



Predictive Modeling

Finance, Insurance, IT

Notes: Labels removed for confidentiality. 1. Zapata Data 2. Error less than 1%. This plot indicates the data generated by our generative AI model was almost indistinguishable from the actual car data.