

WISCHOFF VENTURES

Fund III Overview

Wischoff Ventures Fund III is a \$50M fund that invests in **Relentless** early stage, high growth companies building at the intersection of money, movement and manufacturing.

WV is a non-consensus pre-seed and seed stage firm funding positive transformation in North America.

MEET OUR TEAM



Nichole Wischoff

Founder & GP

ONE

Acquired by Walmart/
Ribbit Capital JV, 2022

VP Strategy & Partnerships,
Founding team

 **built**

Raised Series D
\$125 at 1.5B, 2021

VP of Built Marketplace

 **blend**

IPO 2021 — NYSE:BLND

Special Projects, Office
of the CEO

HIRING IN 2024



Venture Partner

West Coast



Analyst

Remote

WHERE WE ARE



Arizona (1)

SF (12)

Austin (1)

Chicago (2)

NYC (9)

Tel Aviv (1)

LA (3)

Miami (1)

Canada (2)

Paris (1)

HQ - Nashville, TN

EXISTING LIMITED PARTNERS



Peter Thiel
Partner at Founders Fund



Jerry Yang
Co-Founder of Yahoo



Lee Fixel
Founder at Addition



David Tisch
Managing Partner at BoxGroup



Gene Ludwig
Promontory Financial Group



Frank Ghali
Founder at Jordan Park



Chad Byers
Founder at Susa Ventures



Blake Byers
Founder at Byers Capital



Gabriel Guimarães
Founding team at Brex



Torie Crown
Founder at Four More Capital



Laura Spiekerman
Co-Founder of Alloy



WHERE WE INVEST

Money

\$3.5T

Movement

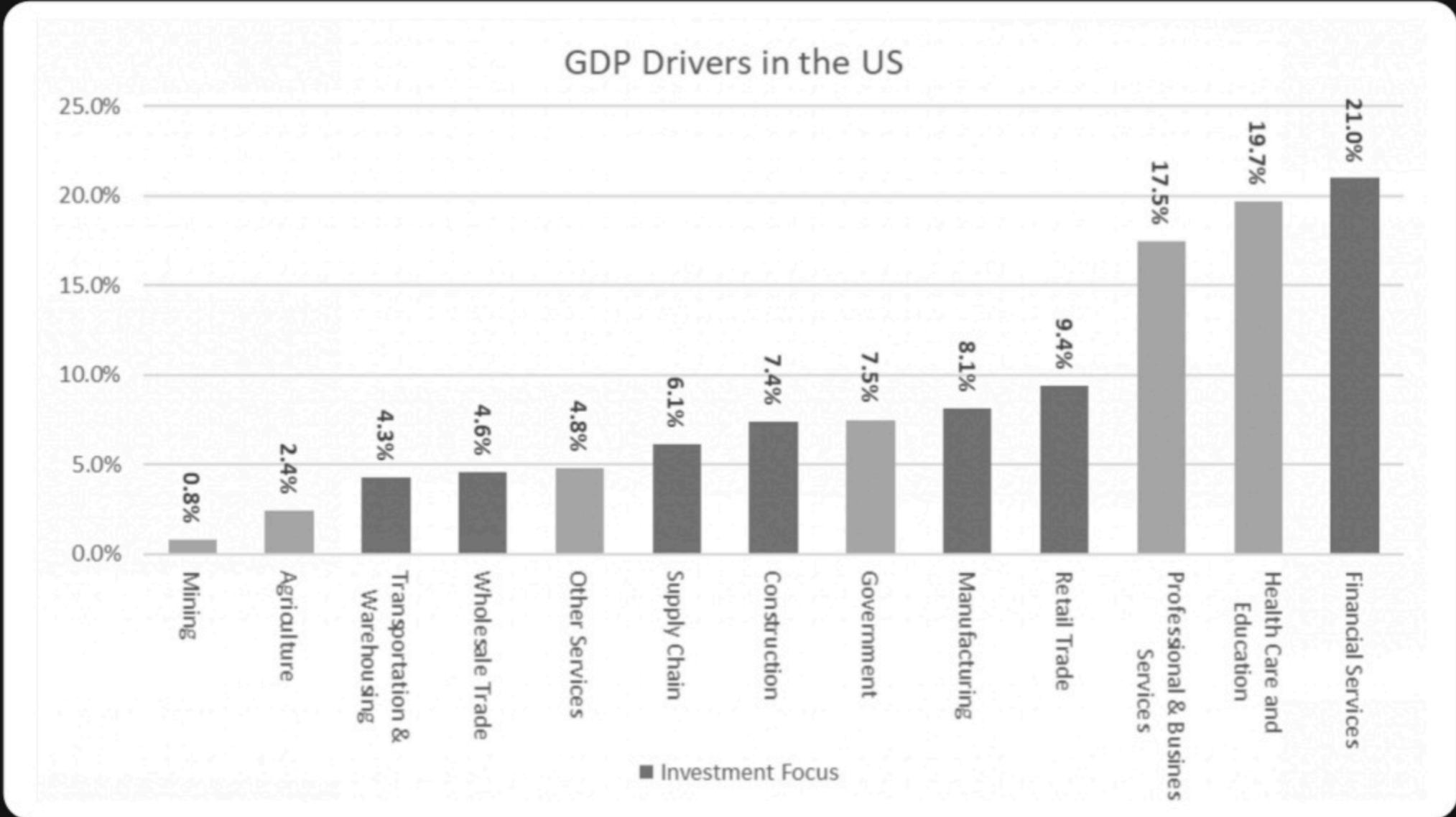
\$2.3T

Manufacturing

\$2.7T

Marketplaces

\$2.0T



EXISTING PORTFOLIO COMPANIES THAT ALIGN WITH OUR FOCUS

Money

\$3.5T

Beam ▲ Pine

vesta nuvo @ ansa

Manufacturing

\$2.7T

STELL nickel

Movement

\$2.3T

coast LOOP

Linc AI Cargado

Marketplaces

\$2.0T

seel Gift Shop Inspectify

Beacon checkmate.

WHO WE INVEST IN

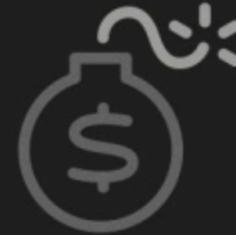
Product & Engineering Founders
with early stage startup experience.



On their Life's Mission.



No quick exits/quick money.



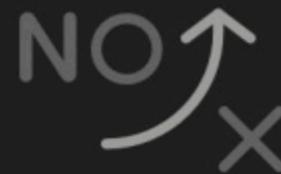
No Accelerators.



The best founders come up with
their own company ideas.



Don't take no for an answer.



Huge chips on shoulder.



PORTFOLIO PERFORMANCE OVERVIEW

TRACK RECORD

WV Fund I

2021 Vintage

Fund Size	\$5M
Investments	26
Mark-ups	16
MOIC	1.40x
Gross IRR	19.6%
Average Check Size	\$150,000
Average Ownership	0.70%

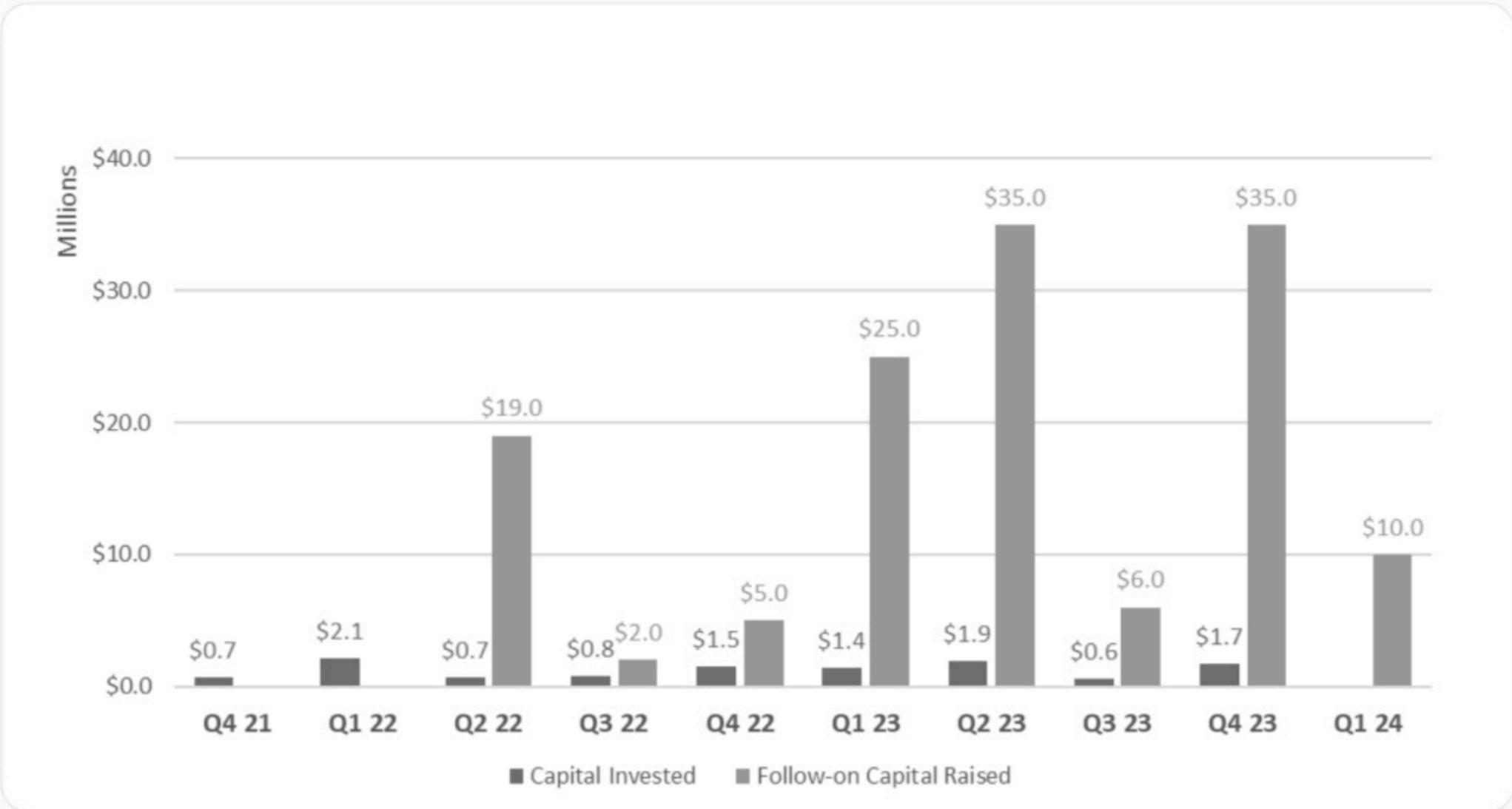
WV Fund II

2022 Vintage

Fund Size	\$20M
Investments	15
Mark-ups	3
MOIC	1.22x
Gross IRR	25.83%
Average Check Size	\$650,000
Average Ownership	4.5%

PORTFOLIO MOMENTUM

Wischoff Ventures Fund I 2021 & 2022 Investments have raised >\$140M in follow-on capital from top funds



WE CONTINUE TO DO WHAT WE SAY

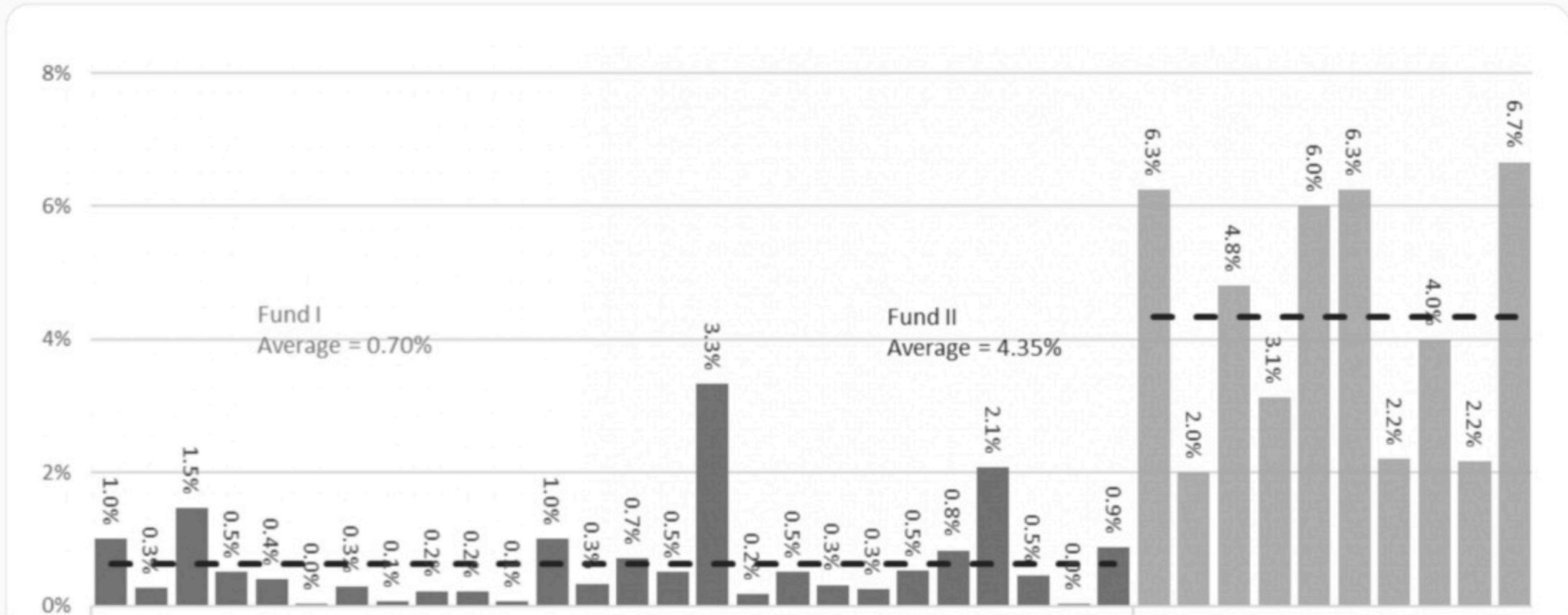
Goals for Fund I:

- ✓ Get Into the Best Deals
- ✓ Invest Alongside the Best Firms
- ✓ Build a Strong Network

Goals for Fund II:

- ✓ Increase Ownership 4x+
- ✓ Begin Leading & Co-leading Deals
- ✓ Become a Household Name at Pre-seed/Seed
- ✓ Earn Our Super Pro-Rata
- ✓ 2x+ Deal Flow

OWNERSHIP EVOLUTION



SELECT INVESTMENTS

	Sector	Sourced	Entry	MOIC	Lead	Follow-On
Page infrastructure	Mortgage	Self-Sourced	Seed	8x	 CONVERSION CAPITAL	al6z
Marketplace Product with brands	Ecommerce	Angel Network	Pre-Seed	4.33x		G/
International Trade Finance	Manufacturing	Angel Network	Pre-Seed	4x	 Index Ventures	 FOUNDERS FUND
Global Logistics Marketplace	Movement	Founder	Pre-Seed	3x	 IRONSPRING VENTURES	Primary
Global Closed-Loop Payments Infrastructure	Retail	Self-Sourced	Seed	2.33x	 BainCapital	RENEGADE
Payment Data Aggregator	Money	Self-Sourced	Seed	2.13x	Third Prime	 COMPANY VENTURES
Global Audit Pay	Movement	Angel Network	Series A	1.90x	 FOUNDERS FUND	 Index Ventures
Global Payments marketplace	Marketplace	Angel Network	Seed	1.74x	 NINEFOUR VENTURES	 NINEFOUR VENTURES
Global Payments financing platform	Movement	Angel Network	Series A	1.45x	Accel	Accel
Global Property Management Operating System	Money	GP Network	Pre-Seed	1.22x	al6z	 Felicis
Global Engineering Compliance Platform	Manufacturing	Angel Network	Pre-Seed	1.46x	WISCHOFF VENTURES	Long Journey Ventures



VALUE ADD: GROWTH, FUNDRAISING

PRE-SEED



- Committed early: pre-product and pre-revenue

SUPPORT



- Helped with go-live when the company hit #1 In the App Store

SEED



- Blackbird Ventures led Seed. Continued to help with GTM and hiring

SERIES A

- Support: Introduced CEO to Google Ventures
- Google Ventures led \$15M Series A. We invested in the round and joined as Board Observer