

Banking for the Extraordinary[®]



Banking for the Extraordinary[®]

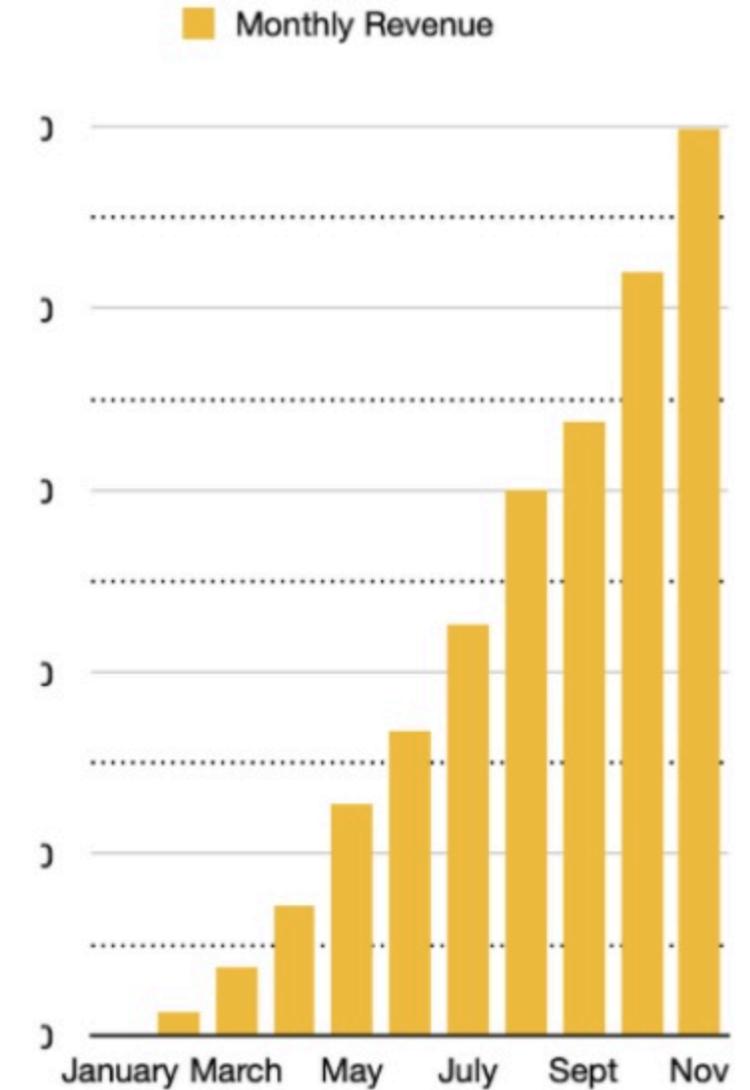
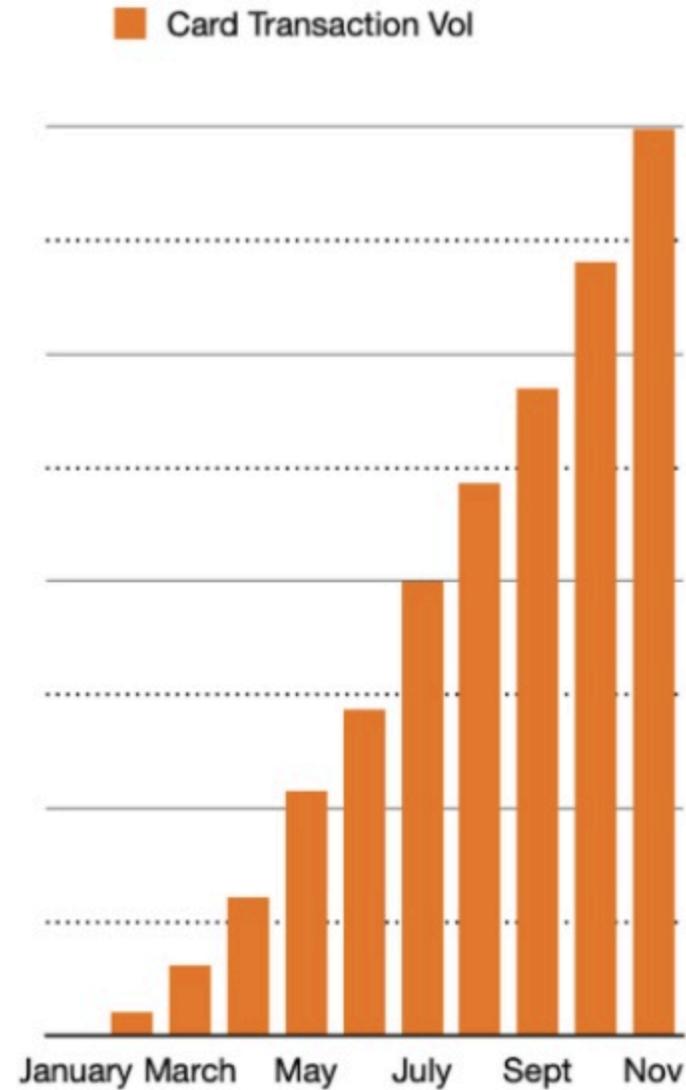
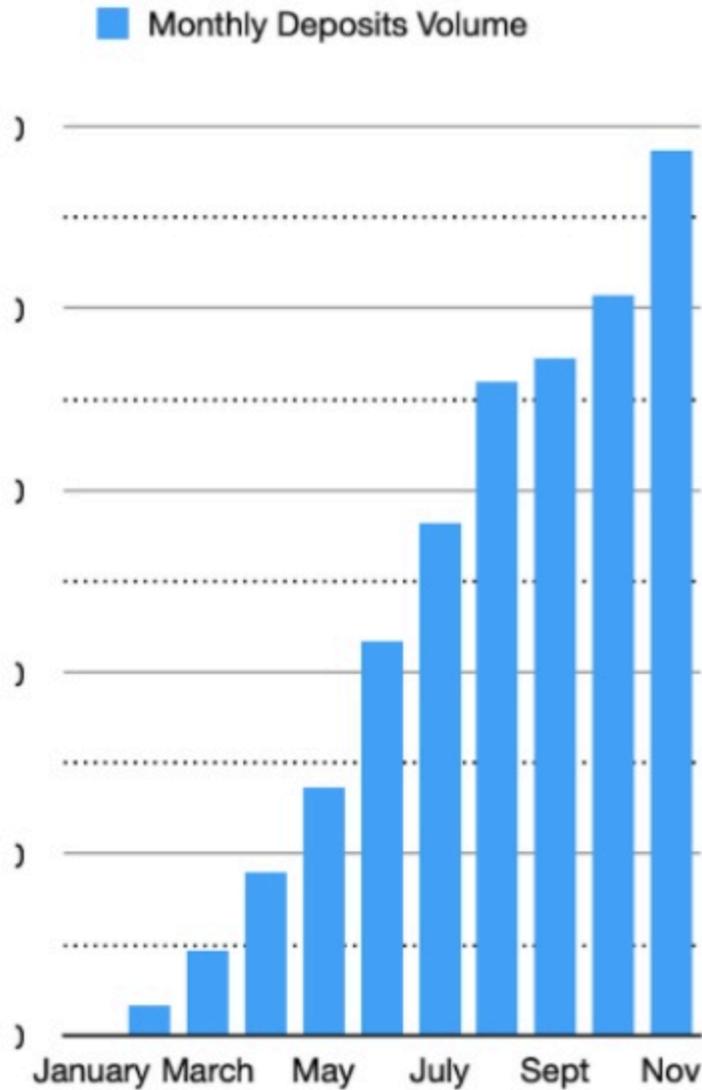


BANKING
PERSONAL & BUSINESS
IN ONE APP

**First and only challenger
bank in the US offering
both Personal and Business
Banking**



Steady growth with **net -ve churn**



- Oxygen had a 969X increase in revenue since launch
- In just the last 90 days, we increased revenue by 70%



Oxygen is the Mac of Financial Services



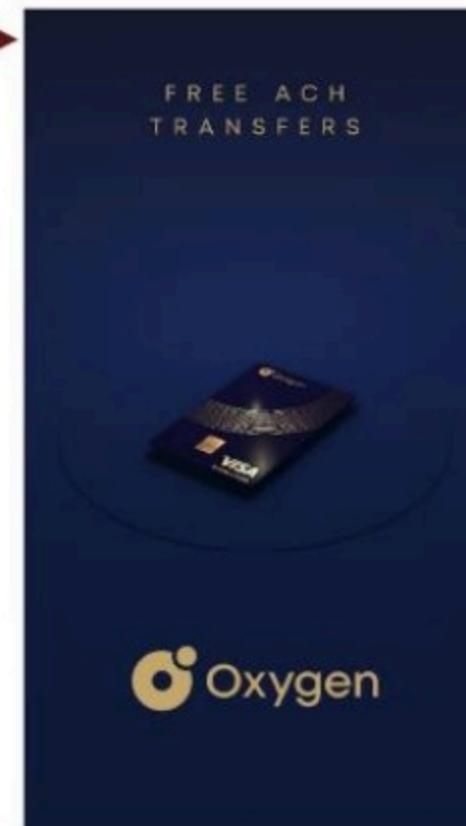
Think Different®



Aspirational amateurs (Garageband, Photos, iMovie)



Businesses and Professionals
FinalCut, Music and Photo studios



Simple invoicing, transfers, P2P, saving goals

Massive TAM

Complex invoicing, ACH and Wires, expenses, taxes and integrations

High LTV

Aspirational Creatives, aspirational

Small and Medium



It's a brand.. high activation and retention

here's a smart way to bank...



@coryverbank

KPIs



Built from the ground up

- Proprietary CIP
- AI-powered Support
- OMC (Oxygen Mission Control) - bespoke, state of the art backoffice system
- SOC2 and PCI-DSS certified to have direct Visa and processor integrations
- Direct partnerships with 78 partners and vendors (ATMs, Cards, rails, etc..)
- Thus, mostly no revenue share, we keep it all!

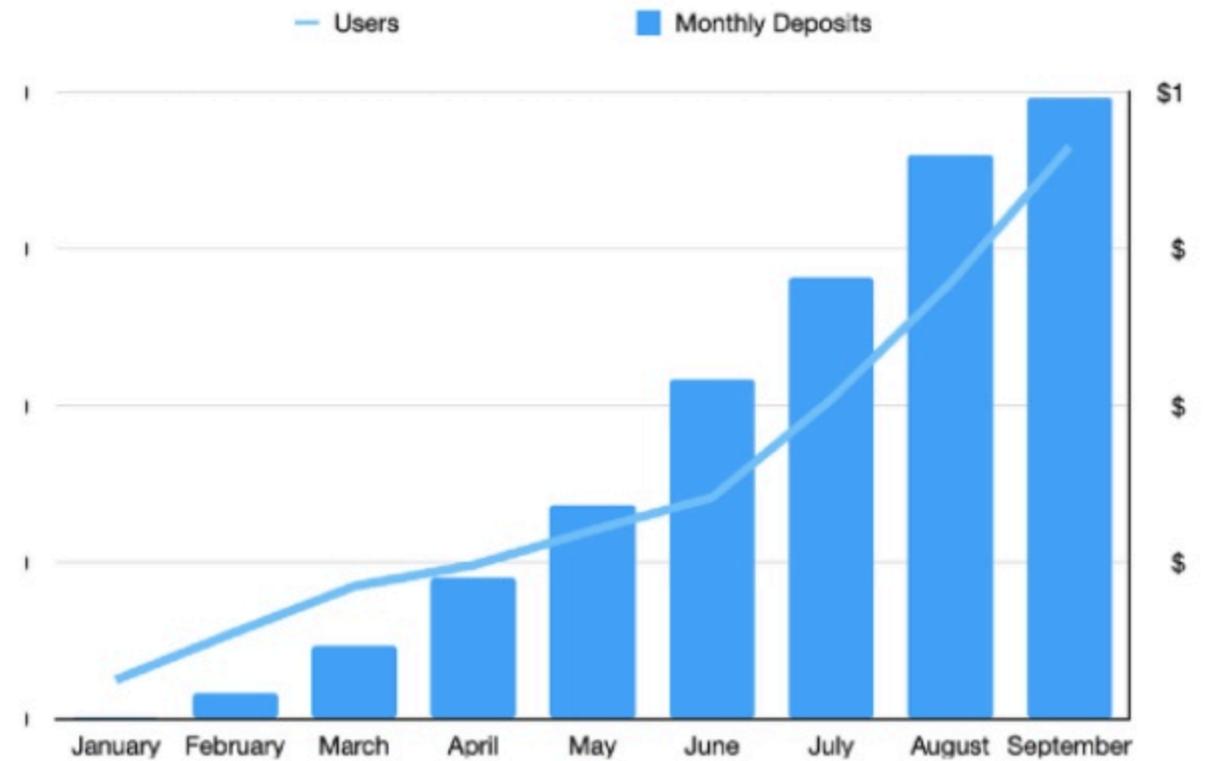
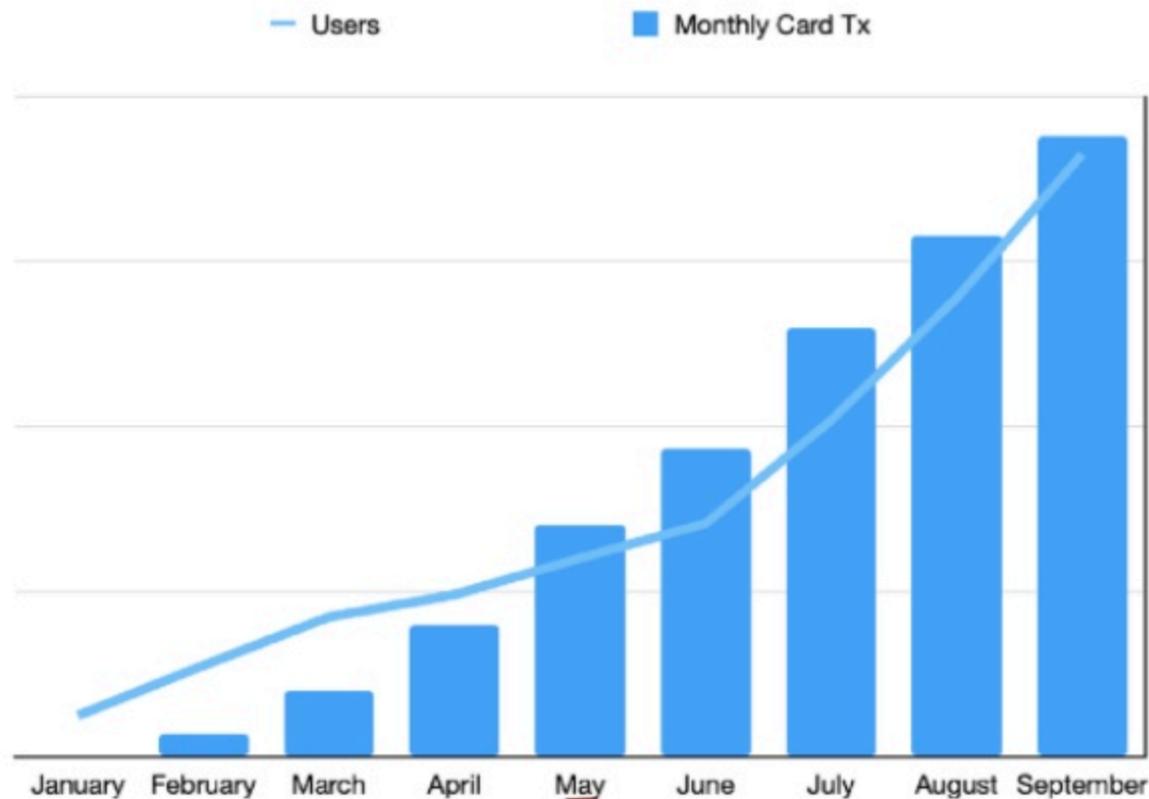


Controlled Experience & Fundamental Margin Advantage



Users' Deposits and Transactions

Increasing ARPU with larger deposits and transaction per user..

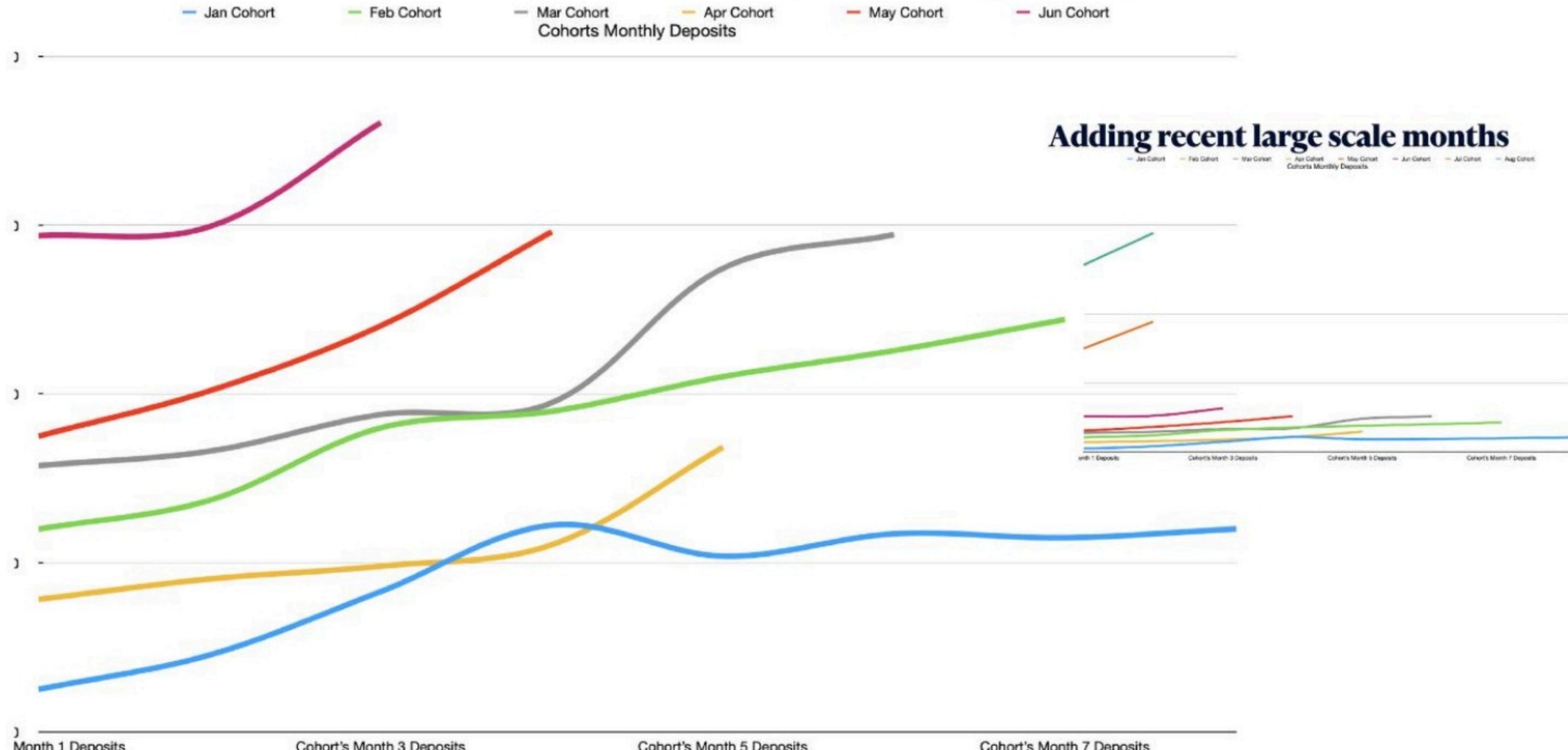


User activation & retention in



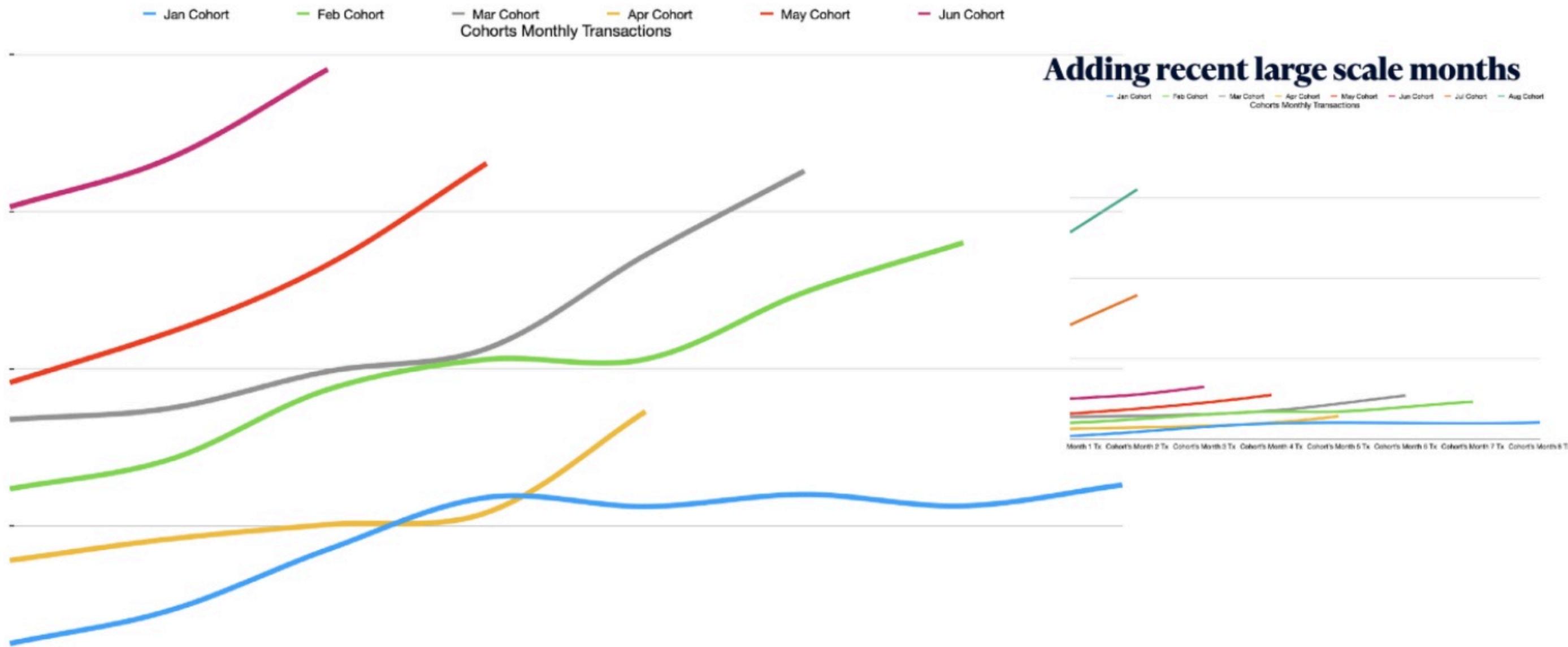
Retained active accounts expand..

- In 30 to 60 days, active users deposit larger deposits



Expanding account size over time..

- In 30 to 60 days, users thus transacts more.
- Account expansion of active users results in *negative net churn*



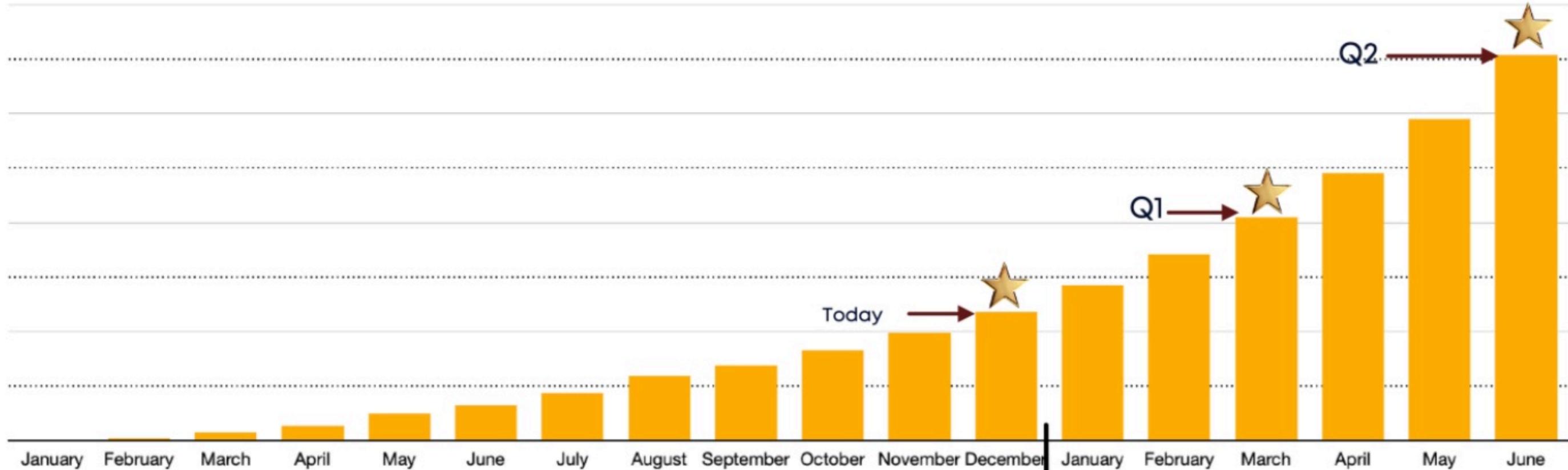
Scaling

 Oxygen®



Scalable with great economics

■ Monthly Revenue



12 months *consistently*
growing @ 25%+ MoM



Recap

- **Massive Market Size**
 - Macro economy shift to many more (+aspirational) entrepreneurial-inclined Gen Z and millennials
 - SMBs have literally no other good digital banking offering
- **Product Market Fit**
 - Proven highly scalable acquisition through paid media, partners and organic with high retention and expanding accounts.
- **Unit Economics & Team Efficiency**
 - No revenue share, incredibly capital and resources efficient team



World class investors and advisors



Frank Strauss

Former CEO and
Head of Private &
Commercial Bank at
Deutsche Bank AG



Pauline Brown

Former Chairman
of Louis Vuitton
Moët Hennessy
(LVMH) America



Andre Bliznyuk

Runa Capital, GP.
Led investments in
Lendio, Smava, Mambu,
Brainly, and Zopa
Former executive at
Goldman Sachs & UBS



Proven team to build, operate and scale

- Market Size
- Product Market Fit
- Unit Economics & Team Efficiency

