



GTX

Cross-asset trading on a public marketplace

Claims | Crypto | Stocks

JANUARY 2023



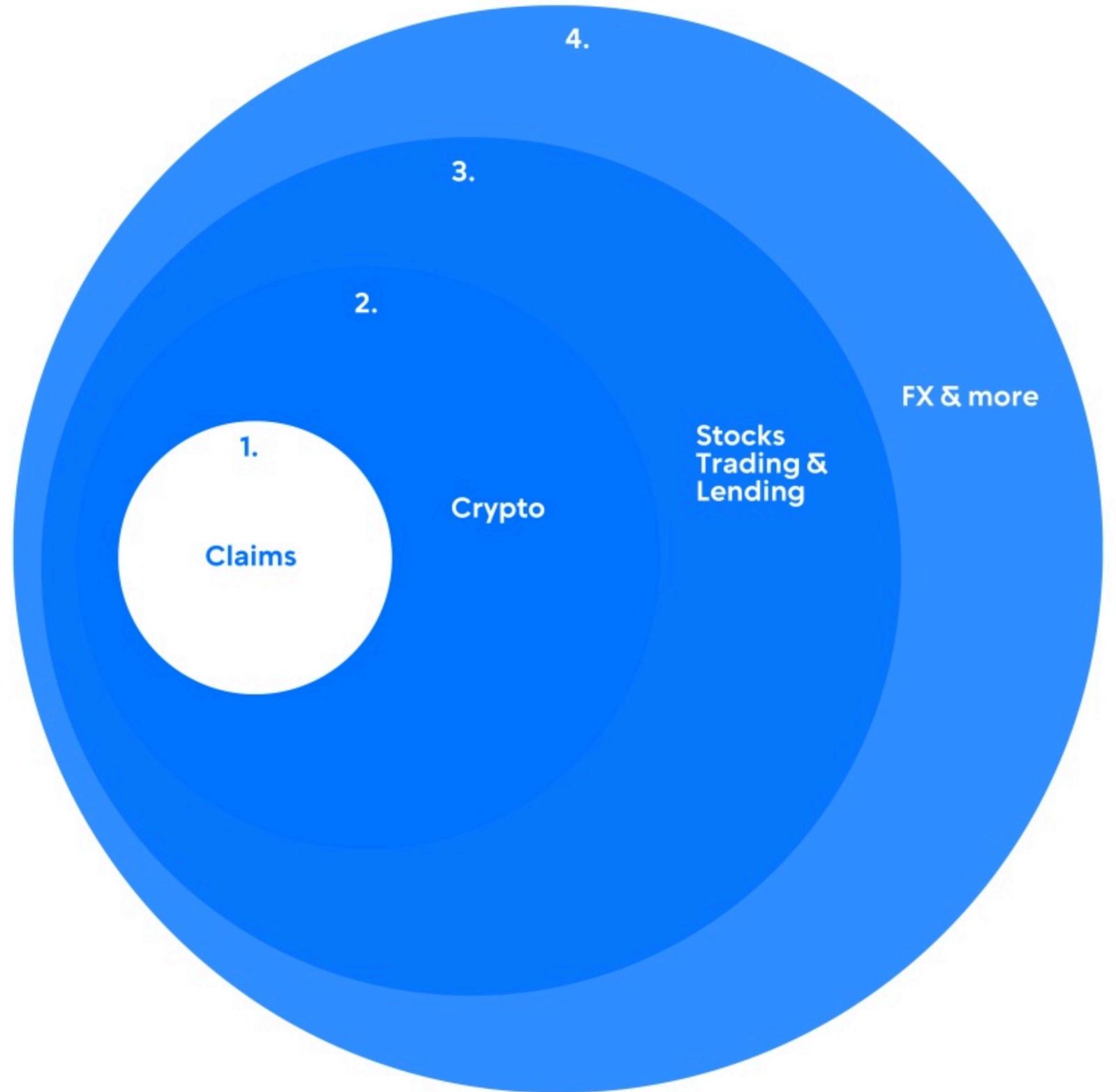
Why GTX?

Thesis

The \$20 billion crypto claims market should trade on a public marketplace

Our Roadmap

We aspire to lead the global progression towards greater financial transparency, liquidity, and certainty.



Bootstrap **user acquisition** and scale into the largest crypto exchange

Claims

- Clear market need to unlock \$20 Billion of crypto claims
- Dominate as the only public marketplace for claims trading on orderbooks
- Breed user loyalty and scale community

We can dominate the crypto claims market within 2-3 months of go-live.

Crypto

- Fill power vacuum left by FTX
- Continue to prove core competency with breadth of innovative products
- Appeal to crypto trading appetite of claim holders

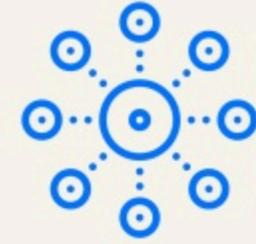
Stocks

- Regulated platform for \$2 Trillion securities lending market
- Can take advantage of having no regulatory debt unlike other exchanges and expand into other regulated markets

The Problem Space



Current process of buying & selling claims on competitor platforms is clunky, expensive and impossible for small claim holders to access



Customers are looking to diversify exchange risk post-FTX



Distressed funds can't obtain the size of claims they are looking for



Claimants are stuck with illiquid / locked debt capital, which they would like to unleash

The Solution



GTX unlocks FTX, Celsius, etc
creditor claims for immediate
trading



Collateral value backstopped by
debt firms



Users who hold claims and trade
will be eligible for pro-rata equity
in the new exchange, based on
their claim size in FTX, etc.



Creditors may continue to hold
their claims to maturity or elect to
sell them to crypto, while using
claims as margin capital



- Over 1 million depositors on FTX are caught in a bankruptcy proceeding
- FTX users are selling claims at ~10% face value for immediate liquidity or waiting 10+ years for the bankruptcy to process disbursements

Claims Market Size

\$20 Billion

Estimated notional value
of crypto claims

GTX claims market

Unleash debt capital

Who qualifies

Regular users of the platform

Who does not qualify

Employees of listed bankrupt companies

Listing



... and more

Claims onboarding

Our legal team will streamline and automate claims onboarding to GTX and make it the dominant marketplace for FTX and other bankrupt companies' claims

Claims trading

Creditors may continue to hold their claims to maturity or elect to sell them to crypto, while using claims as margin capital

Claims market comparison

	Bypass bankruptcy court process	Real-time tracking of assets	Orderbook-based Marketplace	Use claims as collateral for trading	Streamlined claims onboarding process	Fees
XClaims						5-10%
Claims-Market						Varies
GTX						0.25%-0.50%

Battled-tested Technology



GTX has a team of **60+**
developers and **10 years of**
experience operating a
crypto exchange

The backend matching will benefit from existing technology and the frontend will be built for a seamless GTX user experience

- 01 Cross Collateral Margining System**
Spot and Futures one wallet
- 02 Risk / Matching Engine**
- 03 API**
Rest / WebSocket / FIX API access
- 04 Post-trade technology**
Clearinghouse integration

Founding Team



Kyle Davies

- Co-Founders of Three Arrows Capital (3AC) from 2012 to 2022
- Started with \$1.2M of partner capital, grew to \$4B+
- 40x in FX and 80x in crypto before 3AC went bust in 2022



Su Zhu



Mark Lamb

- Co-Founders of CoinFLEX from 2019 to present
- Previously Coinfloor, the first UK bitcoin exchange since 2013
- Built exchange to \$300M valuation, which saw billions of dollars in daily volume
- Built flexible cross margin platform with deliverable perps and repo



Sudhu Arumugam

Executive Team

Kent Deng

Chief Technology Officer

- Ex-Oracle
- Built and manages an ex Alibaba, Tencent, Oracle, Huawei tech teams

Leslie Lamb

Chief Marketing Officer

- Creator of Crypto Unstacked Podcast, a top 10% podcast globally
- Head of Institutional Sales, Amber Group
- Private Banking, Brown Brothers Harriman

Ewelina Mielecka

Chief Digital Officer

- Brings 10 years of managing and building crypto custody and settlement

Raising \$25M seed

Time to market is ASAP
by end of February



Complete legal setup and tech stack



Streamline FTX and other bankruptcy
claims onboarding and primary
marketplace



Establish marketing strategy
for scalable growth



One-stop shop for
crypto and stock trading

Thank
You

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